

**Seadrill**  
(NYSE/OSE: SDRL)  
FLEET STATUS REPORT


Rig type/Name	Generation/ type <sup>1</sup>	Built	Water depth (feet)	Drilling depth (feet)	Location	Client	Current contract			Previous
							Start	Expire	Dayrate US\$	Dayrate US\$
<b>Semi-submersibles</b>										
West Alpha <sup>2</sup>	4th-HE	1986	2,000	23,000	Norway	ExxonMobil <sup>9,28</sup>	Jan-14	Jul-16	516,000	479,000
West Venture <sup>2</sup>	5th-HE	2000	2,600	30,000	Norway	Statoil <sup>9</sup>	Aug-10	Jul-15	404,000	268,000
West Phoenix <sup>2</sup>	6th-HE	2008	10,000	30,000	UK	Total <sup>7</sup>	Jan-12	Sep-15	458,000	544,000
West Hercules	6th-HE	2008	10,000	35,000	Canada	Statoil <sup>9</sup>	Jan-13	Jan-17	464,000	495,000
West Sirius <sup>3</sup>	6th-BE	2008	10,000	35,000	USA	USA <sup>26</sup>	Jul-12	Jul-17	297,000	535,000
West Taurus	6th-BE	2008	10,000	35,000	Brazil	Brazil	-	-	-	641,000
West Eminence	6th-HE	2009	10,000	30,000	Brazil	Petrobras <sup>27,32,8</sup>	Jul-09	Jul-15	602,000	-
West Aquarius <sup>3</sup>	6th-HE	2009	10,000	35,000	Canada	ExxonMobil	Jan-13	Oct-15	540,000	530,000
					Canada	ExxonMobil	Oct-15	Apr-17	615,000	-
Sevan Driller <sup>4</sup>	6th-BE	2009	10,000	40,000	Brazil	Petrobras <sup>32,8</sup>	May-10	Jun-16	419,000	-
West Orion	6th-BE	2010	10,000	35,000	Brazil	Petrobras <sup>27,32,8</sup>	Jul-10	Jul-16	602,000	-
West Pegasus	6th-HE	2011	10,000	35,000	Mexico	PEMEX <sup>13</sup>	Aug-11	Aug-15	467,500	555,000
					Mexico	PEMEX <sup>13</sup>	Aug-15	Aug-16	Market Rate	-
West Capricorn <sup>3</sup>	6th-BE	2011	10,000	35,000	USA	BP <sup>10</sup>	Jul-12	Jul-19	535,000	495,000
West Eclipse	6th-HE	2011	10,000	40,000	Angola	Total	Jan-14	Jun-15	450,000	435,000
West Leo <sup>3</sup>	6th-HE	2012	10,000	35,000	Ghana	Tullow Oil <sup>18,32</sup>	Jun-13	Jul-18	605,000	525,000
Sevan Brasil <sup>4</sup>	6th-BE	2012	10,000	40,000	Brazil	Petrobras <sup>32,8</sup>	Jul-12	Jul-18	391,000	-
Sevan Louisiana <sup>4</sup>	6th-BE	2013	10,000	40,000	USA	LLOG <sup>17</sup>	May-14	May-17	350,000	-
West Mira	6th-HE	2015	10,000	40,000	Under construction at Hyundai	Husky <sup>23</sup>	Sep-15	Sep-20	590,000	-
West Rigel <sup>2</sup>	6th-HE	2015	10,000	40,000	Under construction at Jurong	-	-	-	-	-
Sevan Developer <sup>4,15</sup>	6th-BE	2015	10,000	40,000	Under construction at COSCO	-	-	-	-	-
<b>Drillships<sup>2</sup></b>										
West Navigator <sup>2</sup>	Ultra-deepwater	2000	7,500	35,000	Norway	Norway	-	-	-	610,000
West Polaris	Ultra-deepwater	2008	10,000	35,000	Angola	ExxonMobil <sup>33</sup>	Mar-13	Mar-18	653,000	628,000
West Capella <sup>3</sup>	Ultra-deepwater	2008	10,000	35,000	Nigeria	ExxonMobil	Apr-14	Apr-17	627,500	562,120
West Gemini	Ultra-deepwater	2010	10,000	35,000	Angola	Total <sup>33</sup>	Oct-13	Oct-17	656,000	447,000
West Auriga <sup>3</sup>	Ultra-deepwater	2013	12,000	40,000	USA	BP <sup>25</sup>	Oct-13	Oct-20	565,000	-
West Vela <sup>3</sup>	Ultra-deepwater	2013	12,000	40,000	USA	BP <sup>24</sup>	Nov-13	Nov-20	565,000	-
West Tellus	Ultra-deepwater	2013	12,000	40,000	Brazil	Petrobras <sup>8</sup>	Apr-15	Apr-18	473,000	-
West Neptune	Ultra-deepwater	2014	12,000	40,000	USA	LLOG <sup>29</sup>	Dec-14	Dec-17	576,000	-
West Saturn	Ultra-deepwater	2014	12,000	40,000	Nigeria	ExxonMobil <sup>11,33</sup>	Dec-14	Dec-16	633,750	-
West Jupiter	Ultra-deepwater	2014	12,000	40,000	Nigeria	Total	Dec-14	Dec-19	581,000	-
West Carina	Ultra-deepwater	2015	12,000	40,000	In Transit	Transit Period	Jan-15	Jun-15	Mobilization	-
					Brazil	Petrobras <sup>8</sup>	Jun-15	Jun-18	463,000	-
West Draco	Ultra-deepwater	2015	12,000	40,000	Under construction at Samsung	-	-	-	-	-
West Dorado	Ultra-deepwater	2015	12,000	40,000	Under construction at Samsung	-	-	-	-	-
West Aquila	Ultra-deepwater	2015	12,000	40,000	Under construction at DSME	-	-	-	-	-
West Libra	Ultra-deepwater	2015	12,000	40,000	Under construction at DSME	-	-	-	-	-

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<b>Jack-ups</b>										
West Epsilon <sup>2</sup>	Heavy-duty - HE	1993	400	30,000	Norway	Statoil <sup>9</sup>	Dec-10	Dec-16	258,000	320,000
West Elara <sup>2</sup>	Heavy-duty - HE	2011	450	40,000	Norway	Statoil <sup>9,12</sup>	Mar-12	Mar-17	330,000	-
					Options	Statoil <sup>9</sup>	Mar-17	Mar-19	330,000	-
West Linus <sup>2</sup>	Heavy-duty - HE	2014	450	40,000	Norway	ConocoPhillips <sup>9,30,14</sup>	May-14	May-19	344,000	-
					Options	ConocoPhillips <sup>9</sup>	May-19	May-21	344,000	-
West Defender <sup>5</sup>	BE	2007	350	30,000	Mexico	PEMEX	Sep-14	Sep-20	155,500	136,458
West Resolute	BE	2007	350	30,000	Sharjah	Sharjah	-	-	-	140,000
West Prospero	BE	2007	400	30,000	Malaysia	Lundin	May-14	May-16	156,000	163,000
West Courageous <sup>5</sup>	BE	2007	350	30,000	Mexico	PEMEX	Sep-14	Jul-21	155,500	150,000
West Triton	BE	2008	375	30,000	Sharjah	Sharjah	-	-	-	145,000
West Vigilant	BE	2008	350	30,000	Malaysia	Talisman	Nov-14	Jun-15	140,000	167,000
West Intrepid <sup>5</sup>	BE	2008	350	30,000	Mexico	PEMEX	May-14	Jan-21	155,500	180,000
West Ariel	BE	2008	400	30,000	Republic of Congo	ENI	Aug-14	Aug-16	205,000	170,000
West Cressida	BE	2009	375	30,000	Thailand	Coastal Energy	Apr-15	Apr-16	96,000	155,000
West Freedom	BE	2009	350	30,000	Venezuela	Cardon IV	Oct-14	Apr-17	225,000	187,000
West Callisto	BE	2010	400	30,000	Saudi Arabia	Saudi Aramco <sup>19</sup>	Nov-12	Mar-15	150,000	134,900
					Saudi Arabia	Saudi Aramco	Apr-15	Nov-15	135,000	-
					Option	Saudi Aramco	Nov-15	Nov-16	150,000	-
West Leda	BE	2010	375	30,000	Vietnam	JVPC	Apr-15	Jun-15	150,000	165,000
West Mischief	BE	2010	350	30,000	In Transit	Transit Period	May-15	Aug-15	Mobilization	-
					Abu Dhabi	NDC <sup>31</sup>	Sep-15	Dec-15	117,000	195,000
					Abu Dhabi	NDC	Jan-16	Sep-17	130,000	-
AOD I	BE	2013	400	20,000	Saudi Arabia	Saudi Aramco <sup>22</sup>	May-13	Mar-15	180,000	-
					Saudi Arabia	Saudi Aramco	Apr-15	Mar-16	162,000	-
					Saudi Arabia	Saudi Aramco	Apr-16	May-16	180,000	-
					Option	Saudi Aramco	May-16	May-17	205,000	-
AOD II	BE	2013	400	20,000	Saudi Arabia	Saudi Aramco <sup>21</sup>	Jul-13	Mar-15	180,000	-
					Saudi Arabia	Saudi Aramco	Apr-15	Mar-16	162,000	-
					Saudi Arabia	Saudi Aramco	Apr-16	Jul-16	180,000	-
					Option	Saudi Aramco	Jul-16	Jun-17	205,000	-
AOD III	BE	2013	400	20,000	Saudi Arabia	Saudi Aramco <sup>20</sup>	Oct-13	Mar-15	180,000	-
					Saudi Arabia	Saudi Aramco	Apr-15	Mar-16	162,000	-
					Saudi Arabia	Saudi Aramco	Apr-16	Oct-16	180,000	-
					Option	Saudi Aramco	Oct-16	Oct-17	205,000	-
West Tucana	BE	2013	400	30,000	Angola	Cabina Gulf Oil Company Limited	May-15	May-17	220,000	167,000
West Telesto	BE	2013	400	30,000	Australia	Origin Energy Limited	Jan-15	Jul-15	265,000	156,975
					Australia	Carnarvon Hibiscus Pty Ltd	Jul-15	Aug-15	265,000	-
West Castor	BE	2013	400	30,000	Brunei	Shell	Dec-13	May-16	155,000	-
West Oberon <sup>5</sup>	BE	2013	400	30,000	Mexico	PEMEX	May-14	May-20	171,500	-
West Titania <sup>5</sup>	BE	2014	400	35,000	Mexico	PEMEX	Dec-14	Jun-19	171,500	-
West Titan	BE	2015	400	30,000	Under construction at Dalian	-	-	-	-	
West Proteus	BE	2015	400	30,000	Under construction at Dalian	-	-	-	-	
West Rhea	BE	2015	400	30,000	Under construction at Dalian	-	-	-	-	
West Tethys	BE	2016	400	30,000	Under construction at Dalian	-	-	-	-	
West Hyperion	BE	2016	400	30,000	Under construction at Dalian	-	-	-	-	
West Umbriel	BE	2016	400	30,000	Under construction at Dalian	-	-	-	-	
West Dione	BE	2017	400	30,000	Under construction at Dalian	-	-	-	-	
West Mimas	BE	2017	400	30,000	Under construction at Dalian	-	-	-	-	

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<b>Tender rigs</b>										
<a href="#">T15</a> <sup>3</sup>	Barge	2013	6,500	30,000	Thailand	Chevron	Jul-13	Jul-18	127,000	-
<a href="#">T16</a> <sup>3</sup>	Barge	2013	6,500	30,000	Thailand	Chevron	Aug-13	Aug-18	127,000	-
<a href="#">West Vencedor</a> <sup>3</sup>	Semi-tender	2010	6,500	30,000	Singapore	Singapore	-	-	-	212,000

  
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Footnotes:

- 1) HE - Harsh environment    BE - Benign environment
- 2) Owned by North Atlantic Drilling Ltd in which Seadrill Limited owns 70.4 percent
- 3) Owned by Seadrill Partners in which Seadrill Limited owns 46.6 percent
- 4) Owned by Sevan Drilling Ltd in which Seadrill Limited owns 50.1 percent
- 5) Owned by SeaMex in which Seadrill Limited owns 50.0 percent
- 6) Daily rates partly received in Euros. Assumed EUR/US\$ foreign exchange rate of 1.30.
- 7) Daily rates partly received in GBP pounds. Assumed US\$/GBP foreign exchange rate 1.55
- 8) Daily rates partly received in Brazilian Real. Assumed US\$/BRZ foreign exchange rate 2.87
- 9) Daily rates partly received in Norwegian kroner. Assumed NOK/US\$ foreign exchange rate 7.5
- 10) For West Capricorn the dayrate includes the mobilization fee of US\$30 million which will be received during the original contract period.
- 11) For West Saturn a mobilization fee of US\$35 million will be received upfront
- 12) For West Elara a mobilization fee of US\$24 million will be taken to income over the contract period.
- 13) For West Pegasus a mobilization fee of US\$25 million will be taken to income over the contract period.
- 14) For West Linus a mobilization fee of US\$24 million will be taken to income over the contract period.
- 15) Delivery is deferred for 12 months with mutually agreed options, exercisable at 6 month intervals, to extend the delivery date for up to a total of 36 months from October 2014
- 16) For West Resolute a mobilization fee of US\$18 million will be taken to income over the contract period.
- 17) For Sevan Louisiana a mobilization fee of US\$32.5 million was received upfront
- 18) For West Leo a mobilization fee of US\$18 million will be taken to income over the contract period.
- 19) For West Callisto a mobilization fee of US\$20 million will be taken to income over the contract period.
- 20) For AOD III a mobilization fee of US\$34 million will be taken to income over the contract period.
- 21) For AOD II a mobilization fee of US\$36 million was received upfront
- 22) For AOD I a mobilization fee of US\$39.5 million was received upfront
- 23) For West Mira a mobilization fee of US\$40 million will be taken to income over the contract period.
- 24) For West Vela a mobilization fee of US\$37.5 million will be taken to income over the contract period.
- 25) For West Auriga a mobilization fee of US\$37.5 million will be taken to income over the contract period.
- 26) West Sirius received a notice of termination from BP. In accordance with the cancellation provisions in the West Sirius contract, Seadrill Partners will receive payments over the remaining contract term
- 27) The mobilization fee of US\$39.5 million is taken to income over the contract period.
- 28) Excludes potential bonus payments of maximum 5% of the daily rate, which are based on certain performance criteria.
- 29) For West Neptune a mobilization fee of US\$37.5 million will be taken to income over the contract period.
- 30) For West Linus we will receive an additional compensation of US\$12,430 per day over the initial 5 year contract period.
- 31) For West Mischief a mobilization fee of US\$17 million will be taken to income over the contract period.
- 32) The daily rate includes performance bonus based on a 95% utilization.
- 33) An element of the daily rate will be payable to our JV partner.

**The information contained in this Fleet Update report (the "Information") is as of the date of the report only and is subject to change without notice to the recipient. Seadrill Limited assumes no duty to update any portion of the Information.**

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