


  
 (NYSE/OSE: SDRL)
   
 FLEET STATUS REPORT

Rig type/Name	Generation/ type <sup>1</sup>	Built	Water depth (feet)	Drilling depth (feet)	Location	Client	Current contract		Previous	
							Start	Expire	Dayrate US\$	
<b>Semi-submersibles</b>										
West Alpha <sup>2</sup>	4th-HE	1986	2,000	23,000	Norway	ExxonMobil <sup>9, 28</sup>	Jan-14	Jul-16	<b>516,000</b>	479,000
West Venture <sup>2</sup>	5th-HE	2000	2,600	30,000	Norway	Statoil <sup>9</sup>	Aug-10	Jul-15	<b>404,000</b>	268,000
West Phoenix <sup>2</sup>	6th-HE	2008	10,000	30,000	UK	Total <sup>7</sup>	Jan-12	Sep-15	<b>458,000</b>	544,000
West Hercules	6th-HE	2008	10,000	35,000	Canada	Statoil <sup>9</sup>	Jan-13	Jan-17	<b>464,000</b>	495,000
West Sirius <sup>3</sup>	6th-BE	2008	10,000	35,000	USA	USA <sup>26</sup>	Jul-12	Jul-17	<b>297,000</b>	535,000
West Taurus	6th-BE	2008	10,000	35,000	Brazil	Brazil	-	-	-	641,000
West Eminence	6th-HE	2009	10,000	30,000	Brazil	Petrobras <sup>27, 32, 8</sup>	Jul-09	Jul-15	<b>602,000</b>	-
West Aquarius <sup>3</sup>	6th-HE	2009	10,000	35,000	Canada	ExxonMobil	Jan-13	Oct-15	<b>540,000</b>	530,000
					Canada	ExxonMobil	Oct-15	Apr-17	<b>615,000</b>	-
Sevan Driller <sup>4</sup>	6th-BE	2009	10,000	40,000	Brazil	Petrobras <sup>32, 8</sup>	May-10	Jun-16	<b>419,000</b>	-
West Orion	6th-BE	2010	10,000	35,000	Brazil	Petrobras <sup>27, 32, 8</sup>	Jul-10	Jul-16	<b>602,000</b>	-
West Pegasus	6th-HE	2011	10,000	35,000	Mexico	PEMEX <sup>13</sup>	Aug-11	Aug-15	<b>467,500</b>	555,000
					Mexico	PEMEX <sup>13</sup>	Aug-15	Aug-16	Market Rate	
West Capricorn <sup>3</sup>	6th-BE	2011	10,000	35,000	USA	BP <sup>10</sup>	Jul-12	Jul-19	<b>535,000</b>	495,000
West Eclipse	6th-BE	2011	10,000	40,000	Angola	Total	Jan-14	Jun-15	<b>450,000</b>	435,000
West Leo <sup>3</sup>	6th-HE	2012	10,000	35,000	Ghana	Tullow Oil <sup>18, 32</sup>	Jun-13	Jul-18	<b>605,000</b>	525,000
Sevan Brasil <sup>4</sup>	6th-BE	2012	10,000	40,000	Brazil	Petrobras <sup>32, 8</sup>	Jul-12	Jul-18	<b>391,000</b>	-
Sevan Louisiana <sup>4</sup>	6th-BE	2013	10,000	40,000	USA	LLOG <sup>17</sup>	May-14	May-17	<b>350,000</b>	-
West Mira	6th-HE	2015	10,000	40,000	Under construction at Hyundai	Husky <sup>23</sup>	Sep-15	Sep-20	<b>590,000</b>	-
West Rigel <sup>2</sup>	6th-HE	2015	10,000	40,000	Under construction at Jurong	-	-	-	-	-
Sevan Developer <sup>4, 15</sup>	6th-BE	2015	10,000	40,000	Under construction at COSCO	-	-	-	-	-
<b>Drillships</b>										
West Navigator <sup>2</sup>	Ultra-deepwater	2000	7,500	35,000	Norway	Norway	-	-	-	610,000
West Polaris	Ultra-deepwater	2008	10,000	35,000	Angola	ExxonMobil <sup>33</sup>	Mar-13	Mar-18	<b>653,000</b>	628,000
West Capella <sup>3</sup>	Ultra-deepwater	2008	10,000	35,000	Nigeria	ExxonMobil	Apr-14	Apr-17	<b>627,500</b>	562,120
West Gemini	Ultra-deepwater	2010	10,000	35,000	Angola	Total <sup>33</sup>	Oct-13	Oct-17	<b>656,000</b>	447,000
West Auriga <sup>3</sup>	Ultra-deepwater	2013	12,000	40,000	USA	BP <sup>25</sup>	Oct-13	Oct-20	<b>565,000</b>	-
West Vela <sup>3</sup>	Ultra-deepwater	2013	12,000	40,000	USA	BP <sup>24</sup>	Nov-13	Nov-20	<b>565,000</b>	-
West Tellus	Ultra-deepwater	2013	12,000	40,000	Brazil	Petrobras <sup>8</sup>	Apr-15	Apr-18	<b>473,000</b>	-
West Neptune	Ultra-deepwater	2014	12,000	40,000	USA	LLOG <sup>29</sup>	Dec-14	Dec-17	<b>576,000</b>	-
West Saturn	Ultra-deepwater	2014	12,000	40,000	Nigeria	ExxonMobil <sup>11, 33</sup>	Dec-14	Dec-16	<b>633,750</b>	-
West Jupiter	Ultra-deepwater	2014	12,000	40,000	Nigeria	Total	Dec-14	Dec-19	<b>581,000</b>	
West Carina	Ultra-deepwater	2015	12,000	40,000	In Transit	Transit Period	Jan-15	Jun-15	Mobilization	-
					Brazil	Petrobras <sup>8</sup>	Jun-15	Jun-18	<b>463,000</b>	
West Draco	Ultra-deepwater	2015	12,000	40,000	Under construction at Samsung	-	-	-	-	-
West Dorado	Ultra-deepwater	2015	12,000	40,000	Under construction at Samsung	-	-	-	-	-
West Aquila	Ultra-deepwater	2015	12,000	40,000	Under construction at DSME	-	-	-	-	-
West Libra	Ultra-deepwater	2015	12,000	40,000	Under construction at DSME	-	-	-	-	-


  
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							Start	Expire	Dayrate US\$	Dayrate US\$
<b>Jack-ups</b>										
West Epsilon <sup>2</sup>	Heavy-duty - HE	1993	400	30,000	Norway	Statoil <sup>9</sup>	Dec-10	Dec-16	258,000	320,000
West Elara <sup>2</sup>	Heavy-duty - HE	2011	450	40,000	Norway	Statoil <sup>9,12</sup>	Mar-12	Mar-17	330,000	-
					Options	Statoil <sup>9</sup>	Mar-17	Mar-19	330,000	-
West Linus <sup>2</sup>	Heavy-duty - HE	2014	450	40,000	Norway	ConocoPhillips <sup>9,30,14</sup>	May-14	May-19	344,000	-
					Options	ConocoPhillips <sup>9</sup>	May-19	May-21	344,000	-
West Defender <sup>5</sup>	BE	2007	350	30,000	Mexico	PEMEX	Sep-14	Sep-20	155,500	136,458
West Resolute	BE	2007	350	30,000	Sharjah	Sharjah	-	-	-	140,000
West Prospero	BE	2007	400	30,000	Malaysia	Lundin	May-14	May-16	156,000	163,000
West Courageous <sup>5</sup>	BE	2007	350	30,000	Mexico	PEMEX	Sep-14	Jul-21	155,500	150,000
West Triton	BE	2008	375	30,000	Sharjah	Sharjah	-	-	-	145,000
West Vigilant	BE	2008	350	30,000	Malaysia	Talisman	Nov-14	Jun-15	140,000	167,000
West Intrepid <sup>5</sup>	BE	2008	350	30,000	Mexico	PEMEX	May-14	Jan-21	155,500	180,000
West Ariel	BE	2008	400	30,000	Republic of Congo	ENI	Aug-14	Aug-16	205,000	170,000
West Cressida	BE	2009	375	30,000	Thailand	Coastal Energy	Apr-15	Apr-16	96,000	155,000
West Freedom	BE	2009	350	30,000	Venezuela	Cardon IV	Oct-14	Apr-17	225,000	187,000
West Callisto	BE	2010	400	30,000	Saudi Arabia	Saudi Aramco <sup>19</sup>	Nov-12	Mar-15	150,000	134,900
					Saudi Arabia	Saudi Aramco	Apr-15	Nov-15	135,000	-
					Option	Saudi Aramco	Nov-15	Nov-16	150,000	-
West Leda	BE	2010	375	30,000	Vietnam	JVPC	Apr-15	Jun-15	150,000	165,000
West Mischief	BE	2010	350	30,000	In Transit	Transit Period	May-15	Aug-15	Mobilization	-
					Abu Dhabi	NDC <sup>31</sup>	Sep-15	Dec-15	117,000	195,000
					Abu Dhabi	NDC	Jan-16	Sep-17	130,000	-
AOD I	BE	2013	400	20,000	Saudi Arabia	Saudi Aramco <sup>22</sup>	May-13	Mar-15	180,000	-
					Saudi Arabia	Saudi Aramco	Apr-15	Mar-16	162,000	-
					Saudi Arabia	Saudi Aramco	Apr-16	May-16	180,000	-
					Option	Saudi Aramco	May-16	May-17	205,000	-
AOD II	BE	2013	400	20,000	Saudi Arabia	Saudi Aramco <sup>21</sup>	Jul-13	Mar-15	180,000	-
					Saudi Arabia	Saudi Aramco	Apr-15	Mar-16	162,000	-
					Saudi Arabia	Saudi Aramco	Apr-16	Jul-16	180,000	-
					Option	Saudi Aramco	Jul-16	Jun-17	205,000	-
AOD III	BE	2013	400	20,000	Saudi Arabia	Saudi Aramco <sup>20</sup>	Oct-13	Mar-15	180,000	-
					Saudi Arabia	Saudi Aramco	Apr-15	Mar-16	162,000	-
					Saudi Arabia	Saudi Aramco	Apr-16	Oct-16	180,000	-
					Option	Saudi Aramco	Oct-16	Oct-17	205,000	-
West Tucana	BE	2013	400	30,000	Angola	Cabinda Gulf Oil Company Limited	May-15	May-17	220,000	167,000
West Telesto	BE	2013	400	30,000	Australia	Origin Energy Limited	Jan-15	Jul-15	265,000	156,975
					Australia	Carnarvon Hibiscus Pty Ltd	Jul-15	Aug-15	265,000	-
West Castor	BE	2013	400	30,000	Brunei	Shell	Dec-13	May-16	155,000	-
West Oberon <sup>5</sup>	BE	2013	400	30,000	Mexico	PEMEX	May-14	May-20	171,500	-
West Titania <sup>5</sup>	BE	2014	400	35,000	Mexico	PEMEX	Dec-14	Jun-19	171,500	-
West Titan	BE	2015	400	30,000	Under construction at Dalian	-	-	-	-	-
West Proteus	BE	2015	400	30,000	Under construction at Dalian	-	-	-	-	-
West Rhea	BE	2015	400	30,000	Under construction at Dalian	-	-	-	-	-
West Tethys	BE	2016	400	30,000	Under construction at Dalian	-	-	-	-	-
West Hyperion	BE	2016	400	30,000	Under construction at Dalian	-	-	-	-	-
West Umbriel	BE	2016	400	30,000	Under construction at Dalian	-	-	-	-	-
West Dione	BE	2017	400	30,000	Under construction at Dalian	-	-	-	-	-
West Mimas	BE	2017	400	30,000	Under construction at Dalian	-	-	-	-	-


  
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<b>Tender rigs</b>											
T15 <sup>3</sup>	Barge	2013	6,500	30,000	Thailand	Chevron	Jul-13	Jul-18	127,000	-	
T16 <sup>3</sup>	Barge	2013	6,500	30,000	Thailand	Chevron	Aug-13	Aug-18	127,000	-	
West Vencedor <sup>3</sup>	Semi-tender	2010	6,500	30,000	Singapore	Singapore	-	-	-	212,000	

**Seadrill**  
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Footnotes:

- 1) HE - Harsh environment BE - Benign environment
- 2) Owned by North Atlantic Drilling Ltd in which Seadrill Limited owns 70.4 percent
- 3) Owned by Seadrill Partners in which Seadrill Limited owns 46.6 percent
- 4) Owned by Sevan Drilling Ltd in which Seadrill Limited owns 50.1 percent
- 5) Owned by SeaMex in which Seadrill Limited owns 50.0 percent
- 6) Daily rates partly received in Euros. Assumed EUR/US\$ foreign exchange rate of 1.30.
- 7) Daily rates partly received in GBP pounds. Assumed US\$/GBP foreign exchange rate 1.55
- 8) Daily rates partly received in Brazilian Real. Assumed US\$/BRL foreign exchange rate 2.87
- 9) Daily rates partly received in Norwegian kroner. Assumed NOK/US\$ foreign exchange rate 7.5
- 10) For West Capricorn the dayrate includes the mobilization fee of US\$30 million which will be received during the original contract period.
- 11) For West Saturn a mobilization fee of US\$35 million will be received upfront
- 12) For West Elara a mobilization fee of US\$24 million will be taken to income over the contract period.
- 13) For West Pegasus a mobilization fee of US\$25 million will be taken to income over the contract period.
- 14) For West Linus a mobilization fee of US\$24 million will be taken to income over the contract period.
- 15) Delivery is deferred for 12 months with mutually agreed options, exercisable at 6 month intervals, to extend the delivery date for up to a total of 36 months from October 2014
- 16) For West Resolute a mobilization fee of US\$18 million will be taken to income over the contract period.
- 17) For Sevan Louisiana a mobilization fee of US\$2.5 million was received upfront
- 18) For West Leo a mobilization fee of US\$18 million will be taken to income over the contract period.
- 19) For West Calisto a mobilization fee of US\$20 million will be taken to income over the contract period.
- 20) For AOD III a mobilization fee of US\$34 million will be taken to income over the contract period.
- 21) For AOD II a mobilization fee of US\$36 million was received upfront
- 22) For AOD I a mobilization fee of US\$39.5 million was received upfront
- 23) For West Mira a mobilization fee of US\$40 million will be taken to income over the contract period.
- 24) For West Vela a mobilization fee of US\$37.5 million will be taken to income over the contract period.
- 25) For West Aurora a mobilization fee of US\$37.5 million will be taken to income over the contract period.
- 26) West Sirius received a notice of termination from BP. In accordance with the cancellation provisions in the West Sirius contract, Seadrill Partners will receive payments over the remaining contract term.
- 27) The mobilization fee of US\$39.5 million is taken to income over the contract period.
- 28) Excludes potential bonus payments of maximum 5% of the daily rate, which are based on certain performance criteria.
- 29) For West Neptune a mobilization fee of US\$37.5 million will be taken to income over the contract period.
- 30) For West Linus we will receive an additional compensation of US\$12,430 per day over the initial 5 year contract period.
- 31) For West Mischief a mobilization fee of US\$17 million will be taken to income over the contract period.
- 32) The daily rate includes performance bonus based on a 95% utilization.
- 33) An element of the daily rate will be payable to our JV partner.

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