

  
 (NYSE/OSE: SDRL)  
 FLEET STATUS REPORT

Rig type/Name	Generation/ tvoe <sup>1</sup>	Built	Water depth (feet)	Drilling depth (feet)	Location	Client	Current contract		
							Start	Expire	Dayrate US\$
<b>Semi-submersibles</b>									
West Alpha <sup>2</sup>	4th-HE	1986	2,000	23,000	Norway	Norway	-	-	-
West Venture <sup>2</sup>	5th-HF	2000	2,600	30,000	Norway	Norway	-	-	-
West Phoenix <sup>2</sup>	6th-HE	2008	10,000	30,000	UK	UK	-	-	-
					UK	Total <sup>6</sup>	Feb-17	May-17	145,000
					UK	Nexen	May-17	Sep-17	Undisclosed
West Hercules	6th-HE	2008	10,000	35,000	Norway	Norway	-	-	-
West Sirius <sup>3</sup>	6th-BE	2008	10,000	35,000	GoM	GoM <sup>23</sup>	Jul-14	Jul-17	See note 23
West Taurus	6th-BE	2008	10,000	35,000	Spain	Spain	-	-	-
West Eminence	6th-HE	2009	10,000	30,000	Spain	Spain	-	-	-
West Aquarius <sup>3</sup>	6th-HE	2009	10,000	35,000	Canada	Hibernia	Oct-15	Apr-17	615,000
					Canada	Statoil <sup>20</sup>	May-17	Jul-17	200,000
					Options	Statoil <sup>20</sup>	Jul-17	Sep-17	200,000
Sevan Driller <sup>4</sup>	6th-BE	2009	10,000	40,000	Singapore	Singapore	-	-	-
West Orion	6th-BE	2010	10,000	35,000	Namibia	Namibia	-	-	-
West Pegasus	6th-HE	2011	10,000	35,000	Mexico	Mexico	-	-	-
West Capricorn <sup>3</sup>	6th-BE	2011	10,000	35,000	GoM	BP <sup>10, 19</sup>	Jul-12	Jul-19	316,000
West Eclipse	6th-BE	2011	10,000	40,000	Angola	ExxonMobil <sup>16, 28</sup>	Jun-16	Jun-18	340,000
West Leo <sup>3</sup>	6th-HE	2012	10,000	35,000	Spain	Spain	-	-	See note 34
Sevan Brasil <sup>4</sup>	6th-BE	2012	10,000	40,000	Brazil	Petrobras <sup>27, 8</sup>	Jul-12	Jul-18	264,000
Sevan Louisiana <sup>4</sup>	6th-BE	2013	10,000	40,000	GoM	LLOG <sup>17</sup>	May-14	May-17	350,000
West Rigel <sup>2</sup>	6th-HE	2016	10,000	40,000	Under construction at Jurong	-	-	-	-
Sevan Developer <sup>4, 15</sup>	6th-BE	2016	10,000	40,000	Under construction at COSCO	-	-	-	-
<b>Drillships</b>									
West Navigator <sup>2</sup>	Ultra-deepwater	2000	7,500	35,000	Norway	Norway	-	-	-
West Polaris <sup>3</sup>	Ultra-deepwater	2008	10,000	35,000	Angola	ExxonMobil <sup>28</sup>	Mar-13	Feb-18	490,000
West Capella <sup>3</sup>	Ultra-deepwater	2008	10,000	35,000	Spain	Spain	-	-	See note 30
West Gemini	Ultra-deepwater	2010	10,000	35,000	Angola	Total <sup>28</sup>	Oct-13	Oct-17	656,000
West Aurora <sup>3</sup>	Ultra-deepwater	2013	12,000	40,000	GoM	BP <sup>22</sup>	Oct-13	Oct-20	562,000
West Vela <sup>3</sup>	Ultra-deepwater	2013	12,000	40,000	GoM	BP <sup>21</sup>	Nov-13	Nov-20	564,000
West Tellus	Ultra-deepwater	2013	12,000	40,000	Brazil	Petrobras <sup>8</sup>	Apr-15	Oct-19	324,000
West Neptune	Ultra-deepwater	2014	12,000	40,000	GoM	LLOG <sup>24</sup>	Dec-14	Dec-17	573,000
West Saturn	Ultra-deepwater	2014	12,000	40,000	Spain	Spain	-	-	-
					Cote d'Ivoire	Ophir	May-17	Jun-17	155,000
West Jupiter	Ultra-deepwater	2014	12,000	40,000	Nigeria	Total	Dec-14	Dec-19	Undisclosed
West Carina	Ultra-deepwater	2015	12,000	40,000	Brazil	Petrobras <sup>8</sup>	Jun-15	Jun-18	481,000
West Draco	Ultra-deepwater	2017	12,000	40,000	Under construction at Samsung	-	-	-	-
West Dorado	Ultra-deepwater	2017	12,000	40,000	Under construction at Samsung	-	-	-	-
West Aquila	Ultra-deepwater	2018	12,000	40,000	Under construction at DSME	-	-	-	-
West Libra	Ultra-deepwater	2019	12,000	40,000	Under construction at DSME	-	-	-	-

  
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							Start	Expire	Dayrate US\$
<b>Jack-ups</b>									
West Epsilon <sup>2</sup>	Heavy-duty - HE	1993	400	30,000	Norway	Norway	-	-	-
West Elara <sup>2</sup>	Heavy-duty - HE	2011	450	40,000	Norway	Statoil <sup>9, 12</sup>	Mar-12	Mar-17	318,000
					Norway	Statoil <sup>9</sup>	Mar-17	Jun-17	138,000
					Options	Statoil <sup>9</sup>	Jun-17	Aug-17	138,000
West Linus <sup>2</sup>	Heavy-duty - HE	2014	450	40,000	Norway	ConocoPhillips <sup>9, 25, 14</sup>	May-14	May-19	326,000
					Options	ConocoPhillips <sup>9</sup>	May-19	May-21	326,000
West Defender <sup>5</sup>	BE	2007	350	30,000	Mexico	PEMEX	Aug-14	Aug-18	116,000
					Mexico	PEMEX	Sep-18	Jan-23	155,500
West Resolute	BE	2007	350	30,000	Sharjah	Sharjah	-	-	-
West Prospero	BE	2007	400	30,000	Malaysia	Malaysia	-	-	-
West Courageous <sup>5</sup>	BE	2007	350	30,000	Mexico	PEMEX	Sep-14	Aug-18	116,000
					Mexico	PEMEX	Sep-18	Nov-23	155,500
West Triton	BE	2008	375	30,000	Sharjah	Sharjah	-	-	-
West Vigilant	BE	2008	350	30,000	Malaysia	Malaysia	-	-	-
West Intrepid <sup>5</sup>	BE	2008	350	30,000	Mexico	PEMEX	May-14	Aug-18	116,000
					Mexico	PEMEX	Sep-18	May-23	155,500
West Ariel	BE	2008	400	30,000	Republic of Congo	ENI <sup>31</sup>	Jul-16	Feb-18	120,000
West Cressida	BE	2009	375	30,000	Thailand	PTTEP	Apr-16	Apr-17	64,500
West Freedom	BE	2009	350	30,000	Venezuela	Cardon IV <sup>33</sup>	Jan-17	Mar-17	42,500
					Venezuela	Cardon IV <sup>32</sup>	Apr-17	Sep-17	225,000
West Callisto	BE	2010	400	30,000	Saudi Arabia	Saudi Aramco	Jan-17	Nov-18	120,000
West Leda	BE	2010	375	30,000	Malaysia	Malaysia	-	-	-
West Mischief	BE	2010	350	30,000	Abu Dhabi	NDC	Mar-16	Aug-17	See note 26
AOD I	BE	2013	400	20,000	Saudi Arabia	Saudi Aramco	Jul-16	Jun-19	102,900
AOD II	BE	2013	400	20,000	Saudi Arabia	Saudi Aramco	Jul-16	Jun-19	102,900
AOD III	BE	2013	400	20,000	Saudi Arabia	Saudi Aramco	Jan-17	Dec-19	102,900
West Tucana	BE	2013	400	30,000	Angola	Cabinda Gulf Oil Company Limited <sup>28</sup>	Jun-15	Jun-17	223,000
West Telesto	BE	2013	400	30,000	Malaysia	Malaysia	-	-	-
West Castor	BE	2013	400	30,000	Mexico	ENI <sup>33</sup>	Dec-16	Dec-17	110,000
					Options	ENI <sup>33</sup>	Jan-18	Dec-18	115,000
					Options	ENI <sup>33</sup>	Jan-19	Dec-19	121,000
West Oberon <sup>5</sup>	BE	2013	400	30,000	Mexico	PEMEX	May-14	Aug-18	130,000
					Mexico	PEMEX	Sep-18	Oct-22	171,500
West Titania <sup>5</sup>	BE	2014	400	35,000	Mexico	PEMEX	Jan-15	Aug-18	130,000
					Mexico	PEMEX	Sep-18	Oct-21	171,500
West Titan	BE	2016	400	30,000	Under construction at Dalian	-	-	-	-
West Proteus	BE	2017	400	30,000	Under construction at Dalian	-	-	-	-
West Rhea	BE	2017	400	30,000	Under construction at Dalian	-	-	-	-
West Tethys	BE	2017	400	30,000	Under construction at Dalian	-	-	-	-
West Hyperion	BE	2017	400	30,000	Under construction at Dalian	-	-	-	-
West Umbriel	BE	2018	400	30,000	Under construction at Dalian	-	-	-	-
West Dione	BE	2018	400	30,000	Under construction at Dalian	-	-	-	-
West Mimas	BE	2018	400	30,000	Under construction at Dalian	-	-	-	-

  
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							Start	Expire	Dayrate US\$
<b>Tender rigs</b>									
T15 <sup>3</sup>	Barge	2013	6,500	30,000	Thailand	Chevron	Jul-13	Jul-19	110,000
T16 <sup>3</sup>	Barge	2013	6,500	30,000	Thailand	Chevron	Aug-13	Aug-19	110,000
West Vencedor <sup>3</sup>	Semi-tender	2010	6,500	30,000	Singapore	Singapore	-	-	-
					Indonesia	ConocoPhillips	Mar-17	Jul-17	115,000
					Options	ConocoPhillips	Jul-17	Sep-18	115,000

**Seadrill**  
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Footnotes:

- 1) HE - Harsh environment BE - Benign environment
- 2) Owned by North Atlantic Drilling Ltd in which Seadrill Limited owns 70.4 percent
- 3) Owned by Seadrill Partners in which Seadrill Limited owns 46.6 percent
- 4) Owned by Sevan Drilling Ltd in which Seadrill Limited owns 50.1 percent
- 5) Owned by SeaMex in which Seadrill Limited owns 50.0 percent
- 6) A mobilization fee of £4m will be payable after mobilization and will be taken to income over the contract term
- 8) Daily rates partly received in Brazilian Real. Assumed US\$/BRZ foreign exchange rate 3.25
- 9) Daily rates partly received in Norwegian kroner. Assumed NOK/US\$ foreign exchange rate 8.25
- 10) For West Capricorn a mobilization fee of US\$30 million will be received during the original contract period.
- 12) For West Elara a mobilization fee of US\$24 million will be taken to income over the contract period.
- 14) For West Linus a mobilization fee of US\$24 million will be taken to income over the contract period.
- 15) Delivery originally deferred for 12 months with mutually agreed options, three 6 month options have been exercised to April 2017, one further mutually agreed option to extend the delivery date for up to a total of 36 months from October 2014.
- 16) For West Eclipse a mobilization fee was received upfront.
- 17) For Sevan Louisiana a mobilization fee of US\$32.5 million was received upfront
- 18) For West Leo a mobilization fee of US\$18 million will be taken to income over the contract period.
- 19) In May 2016 the West Capricorn was down-manned and placed on an extended standby rate of \$316,000 per day with expected recommencement of work in late 2017 at the full operating rate of \$526,000 per day
- 20) In addition Seadrill Partners will provide fuel and additional services at a fixed rate
- 21) For West Vela a mobilization fee of US\$37.5 million will be taken to income over the contract period.
- 22) For West Aurora a mobilization fee of US\$37.5 million will be taken to income over the contract period.
- 23) West Sirius received a notice of termination. In accordance with the cancellation provisions, Seadrill Partners will receive payments over the remaining contract term.
- 24) For West Neptune a mobilization fee of US\$37.5 million will be taken to income over the contract period.
- 25) For West Linus we will receive an additional compensation of US\$12,430 per day over the initial 5 year contract period.
- 26) The West Mischief received notice of early termination for convenience in January 2017. The customer is required to provide 180 days notice period paid at full operating rate and a subsequent 30 days reimbursed at standby rate.
- 27) The daily rate includes performance bonus based on a 95% utilization.
- 28) An element of the daily rate will be payable to our JV partner.
- 30) In accordance with the cancellation for convenience provisions in the West Capella contract, Seadrill Partners is entitled to a payment of approximately \$125 million in two equal installments.
- 31) For West Ariel a rate of \$120,000 per day applies whilst the rig is in non-operating flotel mode.
- 32) For West Freedom a rate of \$42,500 per day applies whilst the rig is in non-operating flotel mode.
- 33) West Castor rate includes the provision of certain onshore logistics services
- 34) In December 2016 Seadrill Partners received notice of cancellation by reason of alleged force majeure from Tullow Oil. Seadrill Partners disputes the claim and will enforce all its rights as per the contract and governing law.

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