

News release from Vestas Asia Pacific

Seoul, 29 December 2025

Vestas secures 390 MW offshore order in South Korea

Vestas has received a 390 MW order for the Shinan-Ui offshore wind project in Jeollanam Province, South Korea. The project is developed by Shinan-Ui Offshore Wind, a consortium consisting of Hanwha Ocean, SK Eternix, KOMIPO (Korea Midland Power Co., Ltd.), Future Energy Fund, and Hyundai Engineering & Construction. The project marks Vestas' first offshore wind order in South Korea, underscoring our commitment to advancing renewable energy globally and supporting South Korea's clean energy transition.

The order includes 26 V236-15.0 MW offshore wind turbines as well as a 20-year service agreement to support reliable and optimised asset performance.

Purvin Patel, President of Vestas Asia Pacific, commented, *"We are proud to partner with Hanwha Ocean on this milestone project in South Korea and introduce our industry-leading V236-15.0 MW offshore wind turbines to South Korean waters. These turbines, featuring world-class technology, are already being deployed in their inaugural European projects, with production ramping up to enable large-scale global deployment. Vestas brings decades of offshore experience and together with our customers, we are committed to driving the large-scale deployment of offshore wind in South Korea and delivering clean, secure and homegrown energy for the country."*

Jong Hyun Son, Head of Eco Energy & Industrial EPC Division, Hanwha Ocean, commented, *"Hanwha Ocean will take a leading role in the Korean offshore wind industry through the successful execution of the Shinan-Ui Offshore Wind Project. The Shinan-Ui Project represents Korea's first utility-scale offshore wind development to fully incorporate global standards, including the latest-generation offshore wind turbines, wind turbine installation vessels, offshore transformer stations, and onshore grid connection systems. We are pleased to partner with Vestas for the supply of cutting-edge wind turbine technology and value the strong local supply chain supporting foundations, cables, electrical components, and transportation and installation works."*

Turbine deliveries are scheduled to commence in 2027, with commercial operations of the wind farm expected to begin in 2028.

Vestas' flagship offshore wind turbine, the V236-15.0 MW is built on proven, world-class technology and received its type certification in 2023, ensuring safety and quality. Since its launch, Vestas has secured more than 9 GW of firm orders globally, demonstrating its strong competitiveness in the offshore wind market.

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About Vestas

Vestas is the energy industry's global partner on sustainable energy solutions. We design, manufacture, install, and service onshore and offshore wind turbines across the globe, and with more than 197 GW of wind turbines in 88 countries, we have installed more wind power than anyone else. Through our industry-leading

smart data capabilities and unparalleled more than 159 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas' more than 37,000 employees are bringing the world sustainable energy solutions to power a bright future.

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