

# Company Announcement from Vestas Wind Systems A/S

Aarhus, 10 May 2023 Company Announcement no. 11/2023 Page 1 of 9

#### Notification of Executives' transactions with Vestas shares

In accordance with Article 19(3) of the EU Market Abuse Regulation, Vestas Wind Systems A/S is required to disclose information regarding trading in Vestas Wind Systems A/S shares and securities by Executives and persons closely associated with an Executive.

This notification concerns performance shares vested to Executives on 10 May 2023 in accordance with Vestas' share-based incentive programmes, ref. Company Announcement no. 16/2018 of 17 April 2018 and Company Announcement no. 19/2020 of 25 May 2020.

See appendix for further information.

#### **Contact details**

Vestas Wind Systems A/S, Denmark Investor Relations

Mathias Dalsten, Vice President Tel: +45 2829 5383

Daniel Patterson, Senior Specialist

Tel: +45 2669 2725



### Page 2 of 9

#### **Appendix**

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

<b>1</b> a)	Details of the person discharging managerial responsil Name:	Christian Venderby	y associated
	December of the modification	•	
<b>2</b> a)	Reason for the notification Position/status:	Evacutiva Vica Procis	lent & CSO (Service) of
a)	Position/status.	Vestas Wind Systems	
b)	Initial notification/amendment:	Initial notification	
3	Details of the issuer, emission allowance market partic auction monitor	ipant, auction platforn	n, auctioneer or
a)	Name:	Vestas Wind Systems	s A/S
b)	LEI:	549300DYMC8BGZZ	C8844
4	Details of the transaction(s): section to be repeated for transaction; (iii) each date; and (iv) each place where tr		
a)	Description of the financial instrument, type of instrument: Identification code:	Shares DK0061539921	
b)	Nature of the transaction:	Vested performance	shares
c)	Price(s) and volume(s):	Price(s)	Volume(s)
		DKK 0	23,150 shares
d)	Aggregated information: - Aggregated volume - Price	23,150 shares DKK 0	
e)	Date of the transaction:	2023-05-10, 06:00 an	n UTC time
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## Page 3 of 9

1	Details of the person discharging managerial responsil	bilities / person clo	sely associated
a)	Name:	Hans Martin Smit	h
2	Reason for the notification		
a)	Position/status:	Executive Vice Pr Vestas Wind Syst	resident & CFO of tems A/S
b)	Initial notification/amendment:	Initial notification	
3	Details of the issuer, emission allowance market partic auction monitor	ipant, auction plat	form, auctioneer or
a)	Name:	Vestas Wind Syst	ems A/S
b)	LEI:	549300DYMC8B0	GZZC8844
4	Details of the transaction(s): section to be repeated for of transaction; (iii) each date; and (iv) each place where		
a)	Description of the financial instrument, type of instrument: Identification code:	Shares DK0061539921	
b)	Nature of the transaction:	Vested performan	nce shares
c)	Price(s) and volume(s):	Price(s) DKK 0	Volume(s) 5,214 shares
d)	Aggregated information: - Aggregated volume - Price	5,214 shares DKK 0	
e)	Date of the transaction:	2023-05-10, 06:00	0 am UTC time
f)	Place of the transaction:	Outside a trading	venue



Page 4 of 9

1	Details of the person discharging managerial responsil	bilities / person clo	sely associated
a)	Name:	Henrik Andersen	•
2	Reason for the notification		
a)	Position/status:	Group President & Vestas Wind Syste	
b)	Initial notification/amendment:	Initial notification	
3	Details of the issuer, emission allowance market partic auction monitor	ipant, auction platf	orm, auctioneer or
a)	Name:	Vestas Wind Syste	ems A/S
b)	LEI:	549300DYMC8BG	SZZC8844
4	Details of the transaction(s): section to be repeated for of transaction; (iii) each date; and (iv) each place where		
a)	Description of the financial instrument, type of instrument: Identification code:	Shares DK0061539921	
b)	Nature of the transaction:	Vastad narfarman	
	rataro or the transaction.	Vested performan	ce shares
c)	Price(s) and volume(s):	Price(s)	Volume(s)
c)		·	
<ul><li>d)</li></ul>		Price(s)	Volume(s)
,	Price(s) and volume(s):  Aggregated information: - Aggregated volume	Price(s) DKK 0 21,549 shares	Volume(s) 21,549 shares



## Page 5 of 9

1	Details of the person discharging managerial responsil	bilities / person clo	sely associated
a)	Name:	Javier Rodriguez	Diez
2	Reason for the notification		
a)	Position/status:	Executive Vice Pr Vestas Wind Syst	esident & CSO (Sales) of ems A/S
b)	Initial notification/amendment:	Initial notification	
3	Details of the issuer, emission allowance market partic auction monitor	ipant, auction platt	orm, auctioneer or
a)	Name:	Vestas Wind Syst	ems A/S
b)	LEI:	549300DYMC8B0	SZZC8844
4	Details of the transaction(s): section to be repeated for of transaction; (iii) each date; and (iv) each place where		
a)	Description of the financial instrument, type of instrument: Identification code:	Shares DK0061539921	
b)	Nature of the transaction:	Vested performan	ce shares
c)	Price(s) and volume(s):	Price(s)	Volume(s)
		DKK 0	5,747 shares
d)	Aggregated information: - Aggregated volume - Price	5,747 shares DKK 0	
e)	Date of the transaction:	2023-05-10, 06:00	am UTC time



## Page 6 of 9

<u>1</u>	Details of the person discharging managerial responsi		
a)	Name:	Tommy Rahbek Nielse	en
2	Reason for the notification		
1)	Position/status:	Executive Vice Preside	ent & COO of
		Vestas Wind Systems	A/S
)	Initial notification/amendment:	Initial notification	
3	Details of the issuer, emission allowance market partic auction monitor	ipant, auction platform	, auctioneer or
1)	Name:	Vestas Wind Systems	A/S
)	LEI:	549300DYMC8BGZZ0	C8844
	Details of the transaction(s): section to be repeated for transaction; (iii) each date; and (iv) each place where to		
		ansactions have been	conducted
1)	Description of the financial instrument, type of instrument:	Shares	conducted
1)			conducted
ı) ))	Description of the financial instrument, type of instrument:	Shares	
)	Description of the financial instrument, type of instrument: Identification code:	Shares DK0061539921	
•	Description of the financial instrument, type of instrument: Identification code:  Nature of the transaction:	Shares DK0061539921 Vested performance s	hares
)	Description of the financial instrument, type of instrument: Identification code:  Nature of the transaction:  Price(s) and volume(s):	Shares DK0061539921  Vested performance s  Price(s)	hares Volume(s)
)	Description of the financial instrument, type of instrument: Identification code:  Nature of the transaction:  Price(s) and volume(s):  Aggregated information:	Shares DK0061539921  Vested performance s  Price(s) DKK 0	hares Volume(s)
)	Description of the financial instrument, type of instrument: Identification code:  Nature of the transaction:  Price(s) and volume(s):	Shares DK0061539921  Vested performance s  Price(s)	hares Volume(s)
)	Description of the financial instrument, type of instrument: Identification code:  Nature of the transaction:  Price(s) and volume(s):  Aggregated information: - Aggregated volume	Shares DK0061539921  Vested performance s  Price(s) DKK 0  10,854 shares	hares Volume(s) 10,854 shares



Page 7 of 9

a)	Name:	Anders Nielsen	
2	Reason for the notification		
ι)	Position/status:	Executive Vice Preside	
		Vestas Wind Systems	A/S
)	Initial notification/amendment:	Initial notification	
,	Details of the issuer, emission allowance market partic auction monitor	ipant, auction platform	, auctioneer or
1)	Name:	Vestas Wind Systems	A/S
)	LEI:	549300DYMC8BGZZ0	C8844
ı.	Details of the transaction/s), section to be reported for	(i)	
	Details of the transaction(s): section to be repeated for transaction; (iii) each date; and (iv) each place where to		
	transaction; (iii) each date; and (iv) each place where to Description of the financial instrument, type of instrument:		
	transaction; (iii) each date; and (iv) each place where to	ransactions have been	
n)	transaction; (iii) each date; and (iv) each place where to Description of the financial instrument, type of instrument:	ransactions have been Shares	conducted
)	transaction; (iii) each date; and (iv) each place where to Description of the financial instrument, type of instrument: Identification code:	Shares DK0061539921	conducted
ι)	transaction; (iii) each date; and (iv) each place where to Description of the financial instrument, type of instrument: Identification code:  Nature of the transaction:	Shares DK0061539921  Vested performance s	conducted hares
)) ))	transaction; (iii) each date; and (iv) each place where to Description of the financial instrument, type of instrument: Identification code:  Nature of the transaction:  Price(s) and volume(s):	Shares DK0061539921  Vested performance s  Price(s)	conducted hares Volume(s)
) ) )	transaction; (iii) each date; and (iv) each place where to Description of the financial instrument, type of instrument: Identification code:  Nature of the transaction:  Price(s) and volume(s):  Aggregated information:	Shares DK0061539921  Vested performance s  Price(s) DKK 0	conducted hares Volume(s)
)	transaction; (iii) each date; and (iv) each place where to Description of the financial instrument, type of instrument: Identification code:  Nature of the transaction:  Price(s) and volume(s):	Shares DK0061539921  Vested performance s  Price(s)	conducted hares Volume(s)
)	transaction; (iii) each date; and (iv) each place where to Description of the financial instrument, type of instrument: Identification code:  Nature of the transaction:  Price(s) and volume(s):  Aggregated information: - Aggregated volume	Shares DK0061539921 Vested performance s  Price(s) DKK 0  6,743 shares	hares  Volume(s) 6,743 shares



Page 8 of 9

)	Name:	Kerstin Knapp	
	Reason for the notification		
)	Position/status:	Executive Vice Presid	
		Vestas Wind System	S A/S
)	Initial notification/amendment:	Initial notification	
	Details of the issuer, emission allowance market partic auction monitor	ipant, auction platforr	m, auctioneer or
1)	Name:	Vestas Wind System	s A/S
)	LEI:	549300DYMC8BGZZ	ZC8844
	Details of the transaction(s): section to be repeated for transaction: (iii) each date: and (iv) each place where to		
	transaction; (iii) each date; and (iv) each place where to Description of the financial instrument, type of instrument:	ransactions have been Shares	
	transaction; (iii) each date; and (iv) each place where to	ransactions have beer	
) )	transaction; (iii) each date; and (iv) each place where to Description of the financial instrument, type of instrument:	ransactions have been Shares	n conducted
)	transaction; (iii) each date; and (iv) each place where to Description of the financial instrument, type of instrument: Identification code:	Shares DK0061539921	n conducted
1)	transaction; (iii) each date; and (iv) each place where to Description of the financial instrument, type of instrument: Identification code:  Nature of the transaction:	Shares DK0061539921  Vested performance	n conducted
)) ))	transaction; (iii) each date; and (iv) each place where to Description of the financial instrument, type of instrument: Identification code:  Nature of the transaction:  Price(s) and volume(s):	Shares DK0061539921  Vested performance  Price(s)	shares  Volume(s)
)	transaction; (iii) each date; and (iv) each place where to Description of the financial instrument, type of instrument: Identification code:  Nature of the transaction:  Price(s) and volume(s):  Aggregated information: - Aggregated volume	Shares DK0061539921 Vested performance Price(s) DKK 0  23,859 shares	shares  Volume(s)
)	transaction; (iii) each date; and (iv) each place where to Description of the financial instrument, type of instrument: Identification code:  Nature of the transaction:  Price(s) and volume(s):  Aggregated information:	Shares DK0061539921 Vested performance  Price(s) DKK 0	shares  Volume(s)
)	transaction; (iii) each date; and (iv) each place where to Description of the financial instrument, type of instrument: Identification code:  Nature of the transaction:  Price(s) and volume(s):  Aggregated information: - Aggregated volume	Shares DK0061539921 Vested performance Price(s) DKK 0  23,859 shares	shares  Volume(s) 23,859 shares



Page 9 of 9

1)	Name:	Thomas Alsbjerg	
2	Reason for the notification		
a)	Position/status:	Executive Vice Pr Digital Solutions a Vestas Wind Syst	and Development of
b)	Initial notification/amendment:	Initial notification	
3	Details of the issuer, emission allowance market partic auction monitor	ipant, auction platf	orm, auctioneer or
a)	Name:	Vestas Wind Syst	ems A/S
b)	LEI:	549300DYMC8B0	GZZC8844
4	Details of the transaction(s): section to be repeated for transaction; (iii) each date; and (iv) each place where to		
	Details of the transaction(s): section to be repeated for transaction; (iii) each date; and (iv) each place where to Description of the financial instrument, type of instrument: Identification code:		
a)	transaction; (iii) each date; and (iv) each place where to Description of the financial instrument, type of instrument:	ransactions have b Shares	een conducted
a) b)	transaction; (iii) each date; and (iv) each place where to Description of the financial instrument, type of instrument: Identification code:	ransactions have b Shares DK0061539921 Vested performan Price(s)	een conducted  ce shares  Volume(s)
a) b)	transaction; (iii) each date; and (iv) each place where to Description of the financial instrument, type of instrument: Identification code:  Nature of the transaction:	ransactions have b Shares DK0061539921 Vested performan	een conducted  ice shares  Volume(s)
a) b) c)	transaction; (iii) each date; and (iv) each place where to Description of the financial instrument, type of instrument: Identification code:  Nature of the transaction:	ransactions have b Shares DK0061539921 Vested performan Price(s)	een conducted  ce shares  Volume(s)
a) b) c) d)	transaction; (iii) each date; and (iv) each place where to Description of the financial instrument, type of instrument: Identification code:  Nature of the transaction:  Price(s) and volume(s):  Aggregated information: - Aggregated volume	ransactions have b Shares DK0061539921 Vested performan Price(s) DKK 0  3,235 shares	ce shares  Volume(s)  3,235 shares