

Company Announcement from Vestas Wind Systems A/S

Aarhus, 12 April 2023
Company Announcement No. 08/2023
Page 1 of 2

Vestas Wind Systems A/S' Annual General Meeting on 12 April 2023

The Annual General Meeting of Vestas Wind Systems A/S was held today.

Agenda and resolutions

1. The Board of Directors' report on the Company's activities during the past year

The Annual General Meeting took note of the Board of Directors' report.

2. Presentation and adoption of the Annual Report

The Annual Report 2022 was adopted.

3. Resolution for the allocation of the result of the year according to the adopted Annual Report

The Board of Directors' proposal for allocation of the result of the year, including that no dividend will be paid out for the financial year 2022, was approved.

4. Presentation and advisory vote on the Remuneration Report

The Annual General Meeting approved the Remuneration Report 2022 presented for an advisory vote.

5. Approval of the Board of Directors' remuneration

The Board of Directors proposed that the remuneration of Board members and Board Committee members remains unchanged from 2022. The remuneration was approved.

6. Election of members to the Board of Directors

Anders Runevad, Bruce Grant, Eva Merete Søfelde Berneke, Helle Thorning-Schmidt, Karl-Henrik Sundström, Kentaro Hosomi and Lena Olving were re-elected as members of the Board of Directors.

7. Appointment of auditor

The auditing firm, PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab was re-appointed as auditor of the company.

8. Proposals from the Board of Directors

8.1 Renewal of the authorisation to acquire treasury shares

The Board of Directors' authorisation to acquire treasury shares in the period until 31 December 2024 up to an aggregate of 10 percent of the Company's share capital at the time of the authorisation was approved.

9. Authorisation of the chair of the general meeting

The chair (with a right of substitution) was authorised to file and register the adopted resolutions with the Danish Business Authority and make such amendments as requested by the Danish Business Authority.

After the Annual General Meeting, the Board of Directors held its constituting board meeting. At the meeting, Anders Runevad was elected as new Chair, and Karl-Henrik Sundström as Deputy Chair of the Board.

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