

**News release from
Vestas Latin America**

São Paulo, 30 March 2023

Vestas secures 162 MW order with Genneia in Argentina

Vestas has secured a 162 MW order for the La Elbita project in the Province of Buenos Aires, in Argentina.

The project will feature 36 V150-4.5 MW wind turbines which Vestas will supply and install. Upon completion, Vestas will also deliver a 25-year Active Output Management 5000 (AOM 5000) service agreement. This agreement will optimise energy production while also providing long-term business case certainty.

"We are delighted to work again together with Genneia to start this project and contribute to accelerating the decarbonisation of the country's energy matrix. In the same way, we are proud to know that foreign capital is willing to invest in the development of wind farms in Argentina and that they trust the experience of Vestas and Genneia to promote the local energy transition", says the Sales Vice President of Vestas LATAM Southern Cone, Andrés Gismondi.

"We are also very proud to work with Vestas in this challenging Project, La Elbita, because both companies offer sustainable and efficient energy solutions aligned with our commitment to a decarbonised economy and to the climate change fight" says Gustavo Castagnino, Corporate Affairs and ESG Director at Genneia.

Turbine delivery is planned for the third quarter of 2023, whilst commissioning is expected for the second quarter of 2024.

Vestas pioneered Argentina's wind energy market with the installation of the country's first commercial wind turbine in Comodoro Rivadavia in 1994.

For more information, please contact:

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About Vestas

Vestas is the energy industry's global partner on sustainable energy solutions. We design, manufacture, install, and service onshore and offshore wind turbines across the globe, and with more than 164 GW of wind turbines in 87 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled more than 144 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas' more than 28,000 employees are bringing the world sustainable energy solutions to power a bright future.

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