

News release from Vestas Latin America

São Paulo, 5 May 2022

Vestas partners with Pan American Energy to build a 423 MW wind park in Brazil

Pan American Energy Energias Renováveis has signed an agreement with Vestas for the supply and installation of 94 V150-4.5 MW wind turbines for the Novo Horizonte wind park in the state of Bahia, Brazil.

“Vestas is pleased to further grow the partnership with Pan American Energy and support their expansion in Latin America with this project that starts their renewables operation in Brazil”, says Eduardo Ricotta, President of Vestas Latin America.

“This agreement shows Pan American Energy’s commitment to Brazil and its communities. We will keep on working and investing to become a strategic player in the energy industry in Brazil, as we are in other countries of Latin America”, says Enrique Lusso, International Developments Vice President of Pan American Energy.

Upon completion, Vestas will also deliver a 20-year Active Output Management 5000 (AOM 5000) service agreement. This agreement will optimise energy production while also providing long-term business case certainty.

Turbine delivery and commissioning are planned for 2024.

For more information, please contact:

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About Vestas

Vestas is the energy industry’s global partner on sustainable energy solutions. We design, manufacture, install, and service onshore and offshore wind turbines across the globe, and with more than 154 GW of wind turbines in 87 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled more than 133 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas’ more than 29,000 employees are bringing the world sustainable energy solutions to power a bright future.

For updated Vestas photographs and videos, please visit our media images page on: <https://www.vestas.com/en/media/images>.

We invite you to learn more about Vestas by visiting our website at www.vestas.com and following us on our social media channels:

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About Pan American Energy

Pan American Energy (PAE) is a global leading energy company with focus in Latin America. It operates in the upstream, midstream and downstream sectors and generates power from both renewable and traditional sources.

In the market of renewable energy, PAE, in its capacity as operator and together with its partners, developed projects that generate approximately 200 MW of wind energy in Argentina.

The company is now starting to build a new wind farm in Brazil, with a projected capacity of 423 MW.

PAE's upstream operations are focused in exploring and producing oil and natural gas in Argentina, Bolivia and Mexico.

In terms of its downstream activities, PAE operates the Campana refinery, the most modern refinery in South America, which commercializes top-quality fuels through the AXION Energy brand in more than 600 AXION service stations in Argentina.