

## **Company announcement from Vestas Wind Systems A/S**

Aarhus, 4 May 2022  
Company announcement no. 12/2022  
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### **Notification of Executives' transactions with Vestas shares**

In accordance with Article 19 (3) of the EU Market Abuse Regulation, Vestas Wind Systems A/S is required to disclose information regarding trading in Vestas Wind Systems A/S shares and securities by Executives and persons closely associated with an Executive.

This notification concerns performance shares vested to Executives on 4 May 2022 in accordance with Vestas' share-based incentive programmes, ref. company announcement no. 20/2017 of 3 May 2017 and company announcement no. 10/2019 of 13 May 2019.

See appendix for further information.

### **Contact details**

Vestas Wind Systems A/S, Denmark

Mathias Dalsten, Vice President  
Investor Relations  
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## Appendix

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

<b>1 Details of the person discharging managerial responsibilities / person closely associated</b>						
a)	Name:	Christian Venderby				
<b>2 Reason for the notification</b>						
a)	Position/status:	Executive Vice President & CSO (Service) of Vestas Wind Systems A/S				
b)	Initial notification/amendment:	Initial notification				
<b>3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>						
a)	Name:	Vestas Wind Systems A/S				
b)	LEI:	549300DYMC8BGZZC8844				
<b>4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>						
a)	Description of the financial instrument, type of instrument: Identification code:	Shares DK0061539921				
b)	Nature of the transaction:	Vested performance shares				
c)	Price(s) and volume(s):	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>DKK 0</td> <td>35,379 shares</td> </tr> </tbody> </table>	Price(s)	Volume(s)	DKK 0	35,379 shares
Price(s)	Volume(s)					
DKK 0	35,379 shares					
d)	Aggregated information: - Aggregated volume - Price	35,379 shares DKK 0				
e)	Date of the transaction:	2022-05-04, 06:00 am UTC time				
f)	Place of the transaction:	Outside a trading venue				

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name:	Hans Martin Smith	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status:	Executive Vice President & CFO of Vestas Wind Systems A/S	
b)	Initial notification/amendment:	Initial notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name:	Vestas Wind Systems A/S	
b)	LEI:	549300DYMC8BGZZC8844	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument:	Shares	
	Identification code:	DK0061539921	
b)	Nature of the transaction:	Vested performance shares	
c)	Price(s) and volume(s):	<i>Price(s)</i>	<i>Volume(s)</i>
		DKK 0	7,438 shares
d)	Aggregated information:		
	- Aggregated volume	7,438 shares	
	- Price	DKK 0	
e)	Date of the transaction:	2022-05-04, 06:00 am UTC time	
f)	Place of the transaction:	Outside a trading venue	

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name:	Henrik Andersen	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status:	Group President & CEO of Vestas Wind Systems A/S	
b)	Initial notification/amendment:	Initial notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name:	Vestas Wind Systems A/S	
b)	LEI:	549300DYMC8BGZZC8844	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument:	Shares	
	Identification code:	DK0061539921	
b)	Nature of the transaction:	Vested performance shares	
c)	Price(s) and volume(s):	<i>Price(s)</i>	<i>Volume(s)</i>
		DKK 0	44,722 shares
d)	Aggregated information:		
	- Aggregated volume	44,722 shares	
	- Price	DKK 0	
e)	Date of the transaction:	2022-05-04, 06:00 am UTC time	
f)	Place of the transaction:	Outside a trading venue	

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name:	Javier Rodriguez Diez	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status:	Executive Vice President & CSO (Sales) of Vestas Wind Systems A/S	
b)	Initial notification/amendment:	Initial notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name:	Vestas Wind Systems A/S	
b)	LEI:	549300DYMC8BGZZC8844	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument:	Shares	
	Identification code:	DK0061539921	
b)	Nature of the transaction:	Vested performance shares	
c)	Price(s) and volume(s):	<u>Price(s)</u>	<u>Volume(s)</u>
		DKK 0	7,438 shares
d)	Aggregated information:		
	- Aggregated volume	7,438 shares	
	- Price	DKK 0	
e)	Date of the transaction:	2022-05-04, 06:00 am UTC time	
f)	Place of the transaction:	Outside a trading venue	

<b>1 Details of the person discharging managerial responsibilities / person closely associated</b>						
a)	Name:	Tommy Rahbek Nielsen				
<b>2 Reason for the notification</b>						
a)	Position/status:	Executive Vice President & COO of Vestas Wind Systems A/S				
b)	Initial notification/amendment:	Initial notification				
<b>3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>						
a)	Name:	Vestas Wind Systems A/S				
b)	LEI:	549300DYMC8BGZZC8844				
<b>4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>						
a)	Description of the financial instrument, type of instrument:	Shares				
	Identification code:	DK0061539921				
b)	Nature of the transaction:	Vested performance shares				
c)	Price(s) and volume(s):	<table><tr><td><i>Price(s)</i></td><td><i>Volume(s)</i></td></tr><tr><td>DKK 0</td><td>7,438 shares</td></tr></table>	<i>Price(s)</i>	<i>Volume(s)</i>	DKK 0	7,438 shares
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DKK 0	7,438 shares					
d)	Aggregated information:					
	- Aggregated volume	7,438 shares				
	- Price	DKK 0				
e)	Date of the transaction:	2022-05-04, 06:00 am UTC time				
f)	Place of the transaction:	Outside a trading venue				