

Company announcement from Vestas Wind Systems A/S

Aarhus, 4 May 2022
Company announcement no. 12/2022
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Notification of Executives' transactions with Vestas shares

In accordance with Article 19 (3) of the EU Market Abuse Regulation, Vestas Wind Systems A/S is required to disclose information regarding trading in Vestas Wind Systems A/S shares and securities by Executives and persons closely associated with an Executive.

This notification concerns performance shares vested to Executives on 4 May 2022 in accordance with Vestas' share-based incentive programmes, ref. company announcement no. 20/2017 of 3 May 2017 and company announcement no. 10/2019 of 13 May 2019.

See appendix for further information.

Contact details

Vestas Wind Systems A/S, Denmark

Mathias Dalsten, Vice President
Investor Relations
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Appendix

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

1 Details of the person discharging managerial responsibilities / person closely associated			
a)	Name: Christian Venderby		
2 Reason for the notification			
a)	Position/status: Executive Vice President & CSO (Service) of Vestas Wind Systems A/S		
b)	Initial notification/amendment: Initial notification		
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name: Vestas Wind Systems A/S		
b)	LEI: 549300DYM8BGZZC8844		
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument: Shares Identification code: DK0061539921		
b)	Nature of the transaction: Vested performance shares		
c)	Price(s) and volume(s):	Price(s) DKK 0	Volume(s) 35,379 shares
d)	Aggregated information: - Aggregated volume - Price	35,379 shares	DKK 0
e)	Date of the transaction:	2022-05-04, 06:00 am UTC time	
f)	Place of the transaction:	Outside a trading venue	

1 Details of the person discharging managerial responsibilities / person closely associated					
a)	Name: Hans Martin Smith				
2 Reason for the notification					
a)	Position/status: Executive Vice President & CFO of Vestas Wind Systems A/S				
b)	Initial notification/amendment: Initial notification				
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name: Vestas Wind Systems A/S				
b)	LEI: 549300DYM8BGZZC8844				
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument: Shares Identification code: DK0061539921				
b)	Nature of the transaction: Vested performance shares				
c)	Price(s) and volume(s):				
	<table border="1" style="display: inline-table;"> <tr> <td><i>Price(s)</i></td> <td><i>Volume(s)</i></td> </tr> <tr> <td>DKK 0</td> <td>7,438 shares</td> </tr> </table>	<i>Price(s)</i>	<i>Volume(s)</i>	DKK 0	7,438 shares
<i>Price(s)</i>	<i>Volume(s)</i>				
DKK 0	7,438 shares				
d)	Aggregated information: - Aggregated volume - Price				
	7,438 shares DKK 0				
e)	Date of the transaction: 2022-05-04, 06:00 am UTC time				
f)	Place of the transaction: Outside a trading venue				

1 Details of the person discharging managerial responsibilities / person closely associated

a) Name: Henrik Andersen

2 Reason for the notification

a) Position/status: Group President & CEO of
Vestas Wind Systems A/S

b) Initial notification/amendment: Initial notification

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name: Vestas Wind Systems A/S

b) LEI: 549300DYM8BGZZC8844

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

a) Description of the financial instrument, type of instrument: Shares
Identification code: DK0061539921

b) Nature of the transaction: Vested performance shares

c) Price(s) and volume(s):

Price(s)	Volume(s)
DKK 0	44,722 shares

d) Aggregated information:
- Aggregated volume 44,722 shares
- Price DKK 0

e) Date of the transaction: 2022-05-04, 06:00 am UTC time

f) Place of the transaction: Outside a trading venue

1 Details of the person discharging managerial responsibilities / person closely associated					
a)	Name: Javier Rodriguez Diez				
2 Reason for the notification					
a)	Position/status: Executive Vice President & CSO (Sales) of Vestas Wind Systems A/S				
b)	Initial notification/amendment: Initial notification				
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name: Vestas Wind Systems A/S				
b)	LEI: 549300DYM C8BGZZC8844				
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument: Shares Identification code: DK0061539921				
b)	Nature of the transaction: Vested performance shares				
c)	Price(s) and volume(s): <table border="1"><tr><th>Price(s)</th><th>Volume(s)</th></tr><tr><td>DKK 0</td><td>7,438 shares</td></tr></table>	Price(s)	Volume(s)	DKK 0	7,438 shares
Price(s)	Volume(s)				
DKK 0	7,438 shares				
d)	Aggregated information: - Aggregated volume - Price 7,438 shares DKK 0				
e)	Date of the transaction: 2022-05-04, 06:00 am UTC time				
f)	Place of the transaction: Outside a trading venue				

1 Details of the person discharging managerial responsibilities / person closely associated

a) Name: Tommy Rahbek Nielsen

2 Reason for the notification

a) Position/status: Executive Vice President & COO of
Vestas Wind Systems A/S

b) Initial notification/amendment: Initial notification

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name: Vestas Wind Systems A/S

b) LEI: 549300DYM8BGZZC8844

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

a) Description of the financial instrument, type of instrument: Shares
Identification code: DK0061539921

b) Nature of the transaction: Vested performance shares

c) Price(s) and volume(s):

Price(s)	Volume(s)
DKK 0	7,438 shares

d) Aggregated information:
- Aggregated volume 7,438 shares
- Price DKK 0

e) Date of the transaction: 2022-05-04, 06:00 am UTC time

f) Place of the transaction: Outside a trading venue