

News release from Vestas Northern & Central Europe

Hamburg, 27 September 2021

Vestas adds to Russian order book with 253 MW across four projects

Building on a framework agreement signed in 2017, Vestas has received an order totalling 253 MW for four separate projects in Russia from Wind Energy Development Fund (WEDF), a joint investment fund created by OOO Fortum Energy and RUSNANO. The projects, Novoalekseevskaya, Grazhdanskaya, Ivanovskaya, and Pokrovskaya, have all been developed by WEDF following the award to the fund of 1 GW in the 2017 renewable energy auction in Russia.

The 253 MW in orders takes Vestas' tally in Russia to more than 800 MW won in project capacity. In addition to Vestas' sales success in Russia, Vestas also maintains a blade factory at Ulyanovsk, which recently celebrated the production of the 650th V126 blade.

"We're thrilled to be cementing our partnership with WEDF through these four key wind power projects in Russia," said Nils de Baar, President, Vestas Northern & Central Europe. "These projects are demonstrating how the wind and renewable energy industry can thrive in Russia. Through our blade factory in Ulyanovsk and our track record in Russia, we are pleased to be part of the country's clean energy transition."

For the 100 MW Grazhdanskaya project, the 50 MW Ivanovskaya project and the 86 MW Pokrovskaya project Vestas will supply and install V126-4.2 MW turbines delivered in 4.55 MW power optimised mode. The Novoalekseevskaya project, at 17 MW, will benefit from the supply and installation of four V126-4.2 MW turbines.

The Grazhdanskaya, Ivanovskaya, and Pokrovskaya projects are located in southwest Russia near the city of Samara. Turbine deliveries for these three projects are planned for the second quarter of 2022 and full commissioning anticipated for late 2023. The Novoalekseevskaya project is situated in the Kotovsky district of the Volgograd region, and will see turbines delivered in the third quarter of 2021, with full project commissioning due in the second quarter of 2022.

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About Vestas

Vestas is the energy industry's global partner on sustainable energy solutions. We design, manufacture, install, and service onshore and offshore wind turbines across the globe, and with more than 140 GW of wind turbines in 85 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled more than 120 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-

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in-class wind power solutions. Together with our customers, Vestas' more than 29,000 employees are bringing the world sustainable energy solutions to power a bright future.

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