

News release from Vestas Mediterranean

Madrid, 30 June 2021

Vestas wins 25 MW order in Portugal

Vestas has received a 25 MW order to extend a wind park in the north of Portugal. The order has been placed by Finerge, one of the Portugal's largest renewable energy producers.

The contract includes the supply and installation of six V150-4.2 MW wind turbines. Vestas will also provide service on the wind park for the next 20 years through an Active Output Management 4000 (AOM 4000) service agreement.

"We started the year by announcing an acquisition of wind turbines to Vestas and by promising a focus of Finerge on returning to greenfield development. Six months later here we are delivering on that promise, acquiring more wind turbines to reinforce our commitment to building new renewable energy sources. It is excellent to be able to count on a reliable partner, such as Vestas, to take all these steps", says Pedro Norton, CEO of Finerge.

"We are proud to work once again with Finerge, a key partner for the development of wind energy in Portugal. Their recent wind projects have featured various Vestas turbines from the 2 MW and the 4 MW platform, and we expect this contract to further strengthen our partnership", says Vestas' Director of Operations in Portugal, Tiago Palma Veigas.

With this project, Vestas adds to almost 900 MW capacity installed or under construction in Portugal.

Turbine delivery is planned for the second quarter of 2022, whilst commissioning is expected for the last quarter of 2022.

The name of the project is undisclosed per request by the customer.

For more information, please contact:

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About Vestas

Vestas is the energy industry's global partner on sustainable energy solutions. We design, manufacture, install, and service onshore and offshore wind turbines across the globe, and with more than 136 GW of wind turbines in 84 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled more than 117 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas' more than 29,000 employees are bringing the world sustainable energy solutions to power a bright future.

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