

Company announcement from Vestas Wind Systems A/S

Aarhus, 8 April 2021
Company announcement no. 07/2021
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Decision to carry out share split in Vestas at a ratio of 1:5

At the Annual General Meeting of Vestas Wind Systems A/S today, it was decided to adopt an amendment to the denomination of the shares from DKK 1.00 to DKK 0.01 or multiples thereof. This amendment enables the Board of Directors to carry out a share split without changing the underlying value of the company, cf. article 2 in the Articles of Association.

Based on this, the Board of Directors has decided to carry out a share split at a ratio of 1:5. The split will effect that each existing share of nominally DKK 1.00 will be split into five new shares of nominally DKK 0.20, and consequently the company's share capital of nominally DKK 201,973,452 will be divided into 1,009,867,260 shares of nominally DKK 0.20, each carrying one vote.

The planned schedule for completion of for the share split will be as follows:

- 26 April 2021: Last day of trading on Nasdaq Copenhagen via ISIN code DK0010268606
- 27 April 2021: First day of trading on Nasdaq Copenhagen via the new ISIN code DK0061539921
- 28 April 2021: The new ISIN code and denomination of the shares is registered with VP Securities

The ticker symbol of the Vestas share will continue to be VWS.

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