

Company announcement from Vestas Wind Systems A/S

Aarhus, 10 February 2021
Company announcement no. 02/2021
Page 1 of 5

Notification of Executives' transactions with Vestas shares

In accordance with Article 19 (3) of the EU Market Abuse Regulation, Vestas Wind Systems A/S is required to disclose information regarding trading in Vestas Wind Systems A/S shares and securities by Executives and persons closely associated with an Executive.

This notification concerns performance shares vested to Executives on 10 February 2021 in accordance with Vestas' share-based incentive programme, ref. Company announcement no. 17/2016 of 29 April 2016. See appendix for further information.

Contact details

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Appendix

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

1 Details of the person discharging managerial responsibilities / person closely associated		
a) Name:	Christian Venderby	
2 Reason for the notification		
a) Position/status:	Executive Vice President & CSO (Service) of Vestas Wind Systems A/S	
b) Initial notification/amendment:	Initial notification	
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a) Name:	Vestas Wind Systems A/S	
b) LEI:	549300DYMC8BGZZC8844	
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a) Description of the financial instrument, type of instrument: Identification code:	Shares DK0010268606	
b) Nature of the transaction:	Vested performance shares	
c) Price(s) and volume(s):	<i>Price(s)</i> DKK 0	<i>Volume(s)</i> 4,173 shares
d) Aggregated information: - Aggregated volume - Price	4,173 shares DKK 0	
e) Date of the transaction:	2021-02-10, 08:00 am UTC time	
f) Place of the transaction:	Outside a trading venue	

1 Details of the person discharging managerial responsibilities / person closely associated

a) Name: Juan Araluce y Martinez de Azagra

2 Reason for the notification

a) Position/status: Executive Vice President & CSO (Sales) of Vestas Wind Systems A/S

b) Initial notification/amendment: Initial notification

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name: Vestas Wind Systems A/S

b) LEI: 549300DYMC8BGZZC8844

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

a) Description of the financial instrument, type of instrument: Shares
 Identification code: DK0010268606

b) Nature of the transaction: Vested performance shares

Price(s)	Volume(s)
DKK 0	6,955 shares

d) Aggregated information:
 - Aggregated volume 6,955 shares
 - Price DKK 0

e) Date of the transaction: 2021-02-10, 08:00 am UTC time

f) Place of the transaction: Outside a trading venue

1 Details of the person discharging managerial responsibilities / person closely associated

a) Name: Marika Fredriksson

2 Reason for the notification

a) Position/status: Executive Vice President & CFO of Vestas Wind Systems A/S

b) Initial notification/amendment: Initial notification

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name: Vestas Wind Systems A/S

b) LEI: 549300DYMC8BGZZC8844

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

a) Description of the financial instrument, type of instrument: Shares
 Identification code: DK0010268606

b) Nature of the transaction: Vested performance shares

Price(s)	Volume(s)
DKK 0	6,955 shares

d) Aggregated information:
 - Aggregated volume 6,955 shares
 - Price DKK 0

e) Date of the transaction: 2021-02-10, 08:00 am UTC time

f) Place of the transaction: Outside a trading venue

1 Details of the person discharging managerial responsibilities / person closely associated		
a) Name:	Tommy Rahbek Nielsen	
2 Reason for the notification		
a) Position/status:	Executive Vice President & COO of Vestas Wind Systems A/S	
b) Initial notification/amendment:	Initial notification	
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a) Name:	Vestas Wind Systems A/S	
b) LEI:	549300DYMC8BGZZC8844	
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a) Description of the financial instrument, type of instrument: Identification code:	Shares DK0010268606	
b) Nature of the transaction:	Vested performance shares	
c) Price(s) and volume(s):	<i>Price(s)</i> DKK 0	<i>Volume(s)</i> 2,272 shares
d) Aggregated information: - Aggregated volume - Price	2,272 shares DKK 0	
e) Date of the transaction:	2021-02-10, 08:00 am UTC time	
f) Place of the transaction:	Outside a trading venue	