

## News release from Vestas Mediterranean

Madrid, 31 December 2020

### Vestas secures multi-site order in Portugal with Finerge and surpasses 15 GW in annual order intake

The Portuguese renewable energy producer Finerge has placed an eight MW order for the extension of three wind parks across Portugal. The order takes Vestas' order intake in Portugal past 100 MW for the year and will add to the more than 750 MW of already installed Vestas wind turbines in the country's fast-growing wind market. With this order, Vestas has secured 15 GW in global order intake in 2020.

The order includes the supply and installation of two V120-2.2 MW wind turbines and one V136-3.6 MW wind turbine, as well as a 20-year Active Output Management 4000 (AOM 4000) service agreement. Located in mountainous areas, the four wind projects will benefit from Vestas' expertise in logistics and installations in even the most challenging conditions.

*"We are excited to partner with Finerge on these four projects that showcase the versatility of our portfolio. The reliability and competitiveness of our 2MW and 4MW platforms will provide them with long-term certainty and optimise their business case"* says Vestas' Director of Operations in Portugal, Tiago Palma Veigas. *"We see a great potential in the Portuguese wind market, and we aim to contribute to the country's ambitious plans to add more than 3 GW new wind turbines to reach 9 GW of wind capacity by 2030".*

"This is Finerge's return to building its own parks, something the company has not done for ten years, since 2011. We have entered the greenfield - putting an ambitious strategic plan into practice - and we are very pleased to be able to count on Vestas' technology in this first initiative," says Pedro Norton, CEO of Finerge.

Turbine delivery is expected for the fourth quarter of 2021, whilst commissioning is planned for the first quarter of 2022.

#### For more information, please contact:

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#### About Vestas

Vestas is the energy industry's global partner on sustainable energy solutions. We design, manufacture, install, and service wind turbines across the globe, and with more than 122 GW of wind turbines in 82 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled more than 108 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas' more than 25,500 employees are bringing the world sustainable energy solutions to power a bright future.

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