

## Company announcement from Vestas Wind Systems A/S

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### **Vestas to acquire a 25 percent stake in Copenhagen Infrastructure Partners P/S**

Vestas Wind Systems A/S (Vestas) has today entered into an agreement with the investment management company Copenhagen Infrastructure Partners P/S (CIP), whereby Vestas will acquire a 25 percent minority stake in CIP's parent companies. The stake will be acquired at a price of EUR 500m, in the form of EUR 180m as upfront payment, and EUR 320m as an earnout.

With the investment, Vestas seeks to create value across a wider range of the renewable value chain.

The transaction is expected to be completed in the first quarter of 2021.

Following this company announcement, a press release will be published and available at [vestas.com](https://vestas.com) with more details on the acquisition.

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