

News release from Vestas Northern and Central Europe

Hamburg, 30 September 2020

Vestas reinforces its market leadership by surpassing 1 GW of order intake in Russia

Vestas has been awarded a 252 MW order for five wind energy projects in Russia from WEDF (Wind Energy Development Fund), a joint investment fund created on a parity basis by PJSC Fortum and JSC RUSNANO. With this sixth order from its framework agreement with RUSNANO and Fortum to supply wind energy solutions in Russia, Vestas increases its footprint in the country to a total capacity of more than 1 GW, underlining the company's leading position in the growing Russian renewable sector.

Located in the Volgograd and Astrakhan region, the projects will consist of V126-4.2 MW wind turbines combined with 87m towers and long-term Active Output Management (AOM 5000) service contracts, maximising power production while at the same time offering competitive levelised cost of energy.

"We are delighted to continue our strong collaboration with our valued business partners WEDF, PJSC Fortum and JSC RUSNANO. Reaching 1 GW of order intake in Russia, means a milestone for Vestas and clearly demonstrates how we, together with our local partners, strengthen the renewable energy sector in the world's fourth largest energy market", states Nils de Baar, President of Vestas Northern & Central Europe.

The contract includes supply, installation and commissioning of the wind turbines, as well as a VestasOnline® Business SCADA solution to lower turbine downtime and optimise the energy output.

Deliveries are expected to begin in the third of 2021 and commissioning start is planned for the fourth quarter of 2021.

For more information, please contact:

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About Vestas

Vestas is the energy industry's global partner on sustainable energy solutions. We design, manufacture, install, and service wind turbines across the globe, and with more than 117 GW of wind turbines in 81 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled more than 104 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas' more than 25,500 employees are bringing the world sustainable energy solutions to power a bright future.

We invite you to learn more about Vestas by visiting our website at www.vestas.com and following us on our social media channels:

- www.twitter.com/vestas

Vestas Northern & Central Europe

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