

News release from Vestas Asia Pacific

Singapore, 17 July 2020

Vestas secures 101 MW for the final phase of its largest project in Vietnam to date

Vestas has secured a 101 MW order with AMI AC Renewables Corporation, a joint venture between AC Energy and AMI Renewables, for the second phase of the B&T Wind Farm. The order closely follows the recent 84 MW order for the first phase of the project. With this second win and a recent addition of 25 MW added to phase one, the combined 210 MW B&T Wind Farm will be Vestas' largest wind project in Vietnam to date.

For the second phase of the project, Vestas will supply, transport, install and commission a total of 24 V150-4.2 MW wind turbines at a hub-height of 145m to optimise wind energy production. The order also includes a 20-year Active Output Management 5000 (AOM 5000) service agreement that in combination with a yield-based availability guarantee will provide the customer with long-term business case certainty.

Located in a coastal area in the Quang Binh Province, the combined 210 MW B&T wind farms are two large-scale foreign-invested renewable energy projects, contributing to the province's economic development strategy.

"I would like to thank AMI AC Renewables for their continued trust and confidence by awarding us with both phases of this project," said Clive Turton, President of Vestas Asia Pacific. *"Vestas is excited to be part of the Quang Binh Province's growing ambition to develop its wind power potential".*

"The Quang Binh Wind Farm is an important milestone in AMI AC Renewables' strategic journey," said Nguyen Nam Thang, Chairman of AMI Renewables. *"Together with our fruitful partnership with AC Energy and Vestas' proven track record in the Asia Pacific region, we are confident that this project will contribute significantly to Vietnam's energy development, which is essential to the nations' economic growth and overall progress in improving quality of life."*

The construction of the project is expected to be completed in the third quarter of 2021, ahead of the current wind feed-in tariff deadline in Vietnam.

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About Vestas

Vestas is the energy industry's global partner on sustainable energy solutions. We design, manufacture, install, and service wind turbines across the globe, and with more than 115 GW of wind turbines in 81 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled more than 98 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas' more than 25,500 employees are bringing the world sustainable energy solutions to power a bright future.

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