

News release from Vestas China

Beijing, 31 March 2020

Vestas wins 99 MW order with first 20-year service contract in China

Vestas has secured a 99 MW order for two projects in Jiangsu Province in China. Both projects will feature a mixed site configuration consisting of V155-3.3 MW and V110-2.2 MW turbines.

The order includes supply of 16 V155-3.3 MW and 21 V110-2.2 MW turbines as well as a 20-year Active Output Management 4000 (AOM 4000) service agreement.

This is the second order of V155-3.3 MW turbines, Vestas' latest 4 MW platform variant designed for low wind condition, since its introduction in China in June 2019. The order also features Vestas' first 20-year service agreement in China, a milestone that showcases how Vestas, by leveraging its industry-leading service capabilities, can optimise life-time performance and improve business case certainty for its customers in the world's largest wind market.

"The order is significant in two ways, as it demonstrates the V155-3.3 MW turbine's suitability for China's low wind market and marks our Chinese customer's increasing trust in Vestas' long-term service capabilities and commitment. I believe with the shift of attention to the entire lifecycle of wind farms, more of our Chinese customers will partner with us on long-term service contracts", Says Thomas Keller, President of Vestas China.

The order takes Vestas' announced order intake in China to around 550 MW in the first quarter of 2020.

Deliveries are expected to begin in the second quarter of 2020, while commissioning is planned for the third quarter in the same year.

Customer's name and project's name are undisclosed under customer's request.

For updated Vestas photographs and videos, please visit our media images page on:
<https://www.vestas.com/en/media/images>.

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About Vestas

Vestas is the energy industry's global partner on sustainable energy solutions. We design, manufacture, install, and service wind turbines across the globe, and with more than 113 GW of wind turbines in 81 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled more than 96 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas' more than 25,000 employees are bringing the world sustainable energy solutions to power a bright future.

For updated Vestas photographs and videos, please visit our media images page on:
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