

Company announcement from Vestas Wind Systems A/S

Aarhus, 19 December 2019
Company announcement No. 28/2019
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Transactions in connection with share buy-back programme 12-18 December 2019

On 7 November 2019, Vestas initiated a share buy-back programme, ref. [Company announcement No. 17/2019](#). The programme is implemented in accordance with Regulation No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 (the "Safe Harbour" rules).

Under the programme, Vestas will buy back shares for an amount up to DKK 1,500m (approx. EUR 200m) in the period from 7 November 2019 to 31 December 2019.

The following transactions have been made under the programme during the period 12 to 18 December 2019:

	Number of shares	Weighted average purchase price, DKK	Transaction value, DKK
12 December 2019	69,931	673.78	47,117,948
13 December 2019	138,119	685.83	94,726,320
16 December 2019	100,000	688.85	68,885,120
17 December 2019	51,934	692.51	35,964,705
18 December 2019	35,643	685.10	24,418,887
Accumulated under the programme	2,242,979	650.56	1,459,195,863

Details of all the transactions relating to the share buy-back programme during the period are presented in the attached appendix.

Contact details

Vestas Wind Systems A/S, Denmark
Patrik Setterberg, Vice President
Investor Relations
Tel: +45 6122 1913

Vestas Wind Systems A/S

Hedeager 42, 8200 Aarhus N, Denmark
Tel: +45 9730 0000, vestas@vestas.com, www.vestas.com
Company Reg. No.: 10 40 37 82
Company Reg. Name: Vestas Wind Systems A/S