

Company announcement from Vestas Wind Systems A/S

Aarhus, 28 November 2019
Company announcement No. 24/2019
Page 1 of 1

Transactions in connection with share buy-back programme 21 - 27 November 2019

On 7 November 2019, Vestas initiated a share buy-back programme, ref. [Company announcement No. 17/2019](#). The programme is implemented in accordance with Regulation No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 (the "Safe Harbour" rules).

Under the programme, Vestas will buy back shares for an amount up to DKK 1,500m (approx. EUR 200m) in the period from 7 November 2019 to 31 December 2019.

The following transactions have been made under the programme during the period 21 to 27 November 2019:

	Number of shares	Weighted average purchase price, DKK	Transaction value, DKK
21 November 2019	64,899	632.14	41,025,546
22 November 2019	98,635	631.22	62,260,651
25 November 2019	65,741	640.30	42,094,252
26 November 2019	50,000	645.13	32,256,655
27 November 2019	150,000	646.39	96,958,920
Accumulated under the programme	1,077,539	634.39	683.578.754

Details of all the transactions relating to the share buy-back programme during the period are presented in the attached appendix.

Contact details

Vestas Wind Systems A/S. Denmark
Patrik Setterberg. Vice President
Investor Relations
Tel: +45 6122 1913

Vestas Wind Systems A/S

Hedeager 42, 8200 Aarhus N, Denmark
Tel: +45 9730 0000, vestas@vestas.com, www.vestas.com
Company Reg. No.: 10 40 37 82
Company Reg. Name: Vestas Wind Systems A/S