

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN NO0010832181 Odfjell SE FRN Senior Unsecured NOK 1,000,000,000
bonds 2018/2023**

ISIN NO0011154676 Temporary Bonds

Oslo, 11 May 2022

Information to bondholders – Merging of Temporary Bonds into (ordinary) Bonds

Nordic Trustee AS acts as bond trustee (the “Bond Trustee”) for the holders of bonds in the abovementioned bond issue (the “Bond Issue”) issued by Odfjell SE (the “**Issuer**”).

All capitalized terms used herein shall have the meaning assigned to them in the bond terms for ISIN NO0010832181 as amended from time to time.

On 19 November 2021, the Issuer issued Additional Bonds under the Bond Terms. As the Bonds are listed on the Exchange the Additional Bonds were issued as Temporary Bonds under a separate ISIN (NO0011154676).

On 11 May 2022, the Bond Trustee received confirmation that the prospectus in respect of the Temporary Bonds have been approved and the Temporary Bonds will thus be converted into the ISIN for the Bonds issued on the Issue Date (NO0010832181) as follows:

Record Date: 13 May 2022
Settlement Date of Merger: 18 May 2022

Please contact Nordic Trustee AS if you have any questions to the above.

Yours sincerely
Nordic Trustee AS


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Lars Erik Lærum