

Lammhults Design Group carries out a directed issue and repurchase of Class C shares under the LTI 2025/2028 incentive programme, and conversion of Class C shares and transfer of Class B shares under the LTI 2023/2026 incentive programme

Lammhults Design Group AB today announces that the Board of Directors has resolved (i), pursuant to the authorisation granted by the Annual General Meeting 2025, to carry out a directed issue of 5,302 Class C shares and to immediately repurchase all such issued Class C shares within the framework of the long-term share-based incentive programme LTI 2025/2028, as resolved by the Annual General Meeting on 8 May 2025, and (ii), in accordance with the terms of the long-term share-based incentive programme LTI 2023/2026 adopted by the Annual General Meeting 2023, to convert 6,625 treasury Class C shares into an equal number of Class B shares and to transfer such Class B shares, free of consideration, to the participants in the LTI 2023/2026 programme.

All newly issued Class C shares will be subscribed for by Danske Bank A/S, Denmark, Sweden Branch, at a subscription price of SEK 10 per share, corresponding to the quota value of the shares. In accordance with the Board's resolution, the shares will thereafter be repurchased by the company at the same price. The repurchased Class C shares will be converted into Class B shares and are expected to be delivered to participants in the incentive programme following the Annual General Meeting 2028. The purpose of the issue and repurchase is to ensure delivery of performance shares in accordance with LTI 2025/2028. The Class C shares do not entitle the holder to dividends and carry one (1) vote per share.

The transfer of the 6,625 Class B shares to participants in LTI 2023/2026 shall be made free of consideration following the Annual General Meeting 2026. The Board's resolution regarding the transfer is conditional upon the fulfilment of the remaining terms of the programme at the time of transfer.

Following completion of the above issue and repurchase of Class C shares, as well as the conversion of Class C shares and transfer of Class B shares, the company will hold 1,325 remaining Class C shares within LTI 2023/2026, 3,625 Class C shares within the LTI 2024/2027 incentive programme, and 5,302 Class C shares within LTI 2025/2028, amounting to a total of 10,252 Class C shares.

For further information, please contact:

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About Lammhults Design Group

Lammhults Design Group is a Swedish furniture group that develops products and interior solutions for public spaces and office environments. The Group operates through two business areas: Office Interiors and Library Interiors. The Group creates long-term profitable growth by developing and refining its brands, strengthening its customer offering, and driving operational efficiency. Its operations are built on customer insight, design, innovation, and sustainability. The portfolio includes some of Scandinavia's strongest brands, and the products are developed in close collaboration with leading designers in the industry. Lammhults Design Group is listed on Nasdaq Stockholm Small Cap.