

# AMSC ASA: MANDATORY NOTIFICATION OF TRADE

1	Details of the Reporting Person / their Closely Associated Persons						
a)	Name	Pål Magnussen					
2	Reason for the notification						
a)	Position/status	Chief Executive Officer					
b)	Initial notification /Amendment	Initial Notification					
3	Details of the issuer						
a)	Name	AMSC ASA					
b)	LEI	5967007LIEEXZXHXNC41					
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares ISIN: NO0010272065					
b)	Nature of the transaction	Purchase					
c)	Price(s) and volume(s)	<table> <tr> <td>Price(s) in NOK</td> <td>Volume(s)</td> </tr> <tr> <td>22.68</td> <td>100,000</td> </tr> </table>	Price(s) in NOK	Volume(s)	22.68	100,000	
Price(s) in NOK	Volume(s)						
22.68	100,000						
d)	Aggregated information						
	- Aggregated volume	100,000					
	- Price	NOK 2,268,000					
e)	Date of the transaction	2024-01-19					
f)	Place of the transaction	Oslo Børs (XOSL)					

1	Details of the Reporting Person / their Closely Associated Persons						
a)	Name	MB Capital AS					
2	Reason for the notification						
a)	Position/status	Legal person closely associated with Chief Financial Officer, Morten Bakke					
b)	Initial notification / Amendment	Initial Notification					
3	Details of the issuer						
a)	Name	AMSC ASA					
b)	LEI	5967007LIEEXZXHXNC41					
4.1	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares ISIN: NO0010272065					
b)	Nature of the transaction	Purchase					
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s) in NOK</td> <td>Volume(s)</td> </tr> <tr> <td>22.68</td> <td>50,000</td> </tr> </table>	Price(s) in NOK	Volume(s)	22.68	50,000	
Price(s) in NOK	Volume(s)						
22.68	50,000						
d)	Aggregated information						
	- Aggregated volume	50,000					
	- Price	NOK 1,134,000					
e)	Date of the transaction	2024-01-19					
f)	Place of the transaction	Oslo Børs (XOSL)					