

## Managers Transactions

Össur hf. has received notification pursuant to article 19 of regulation (EU) no. 596/2014 of the below transactions related to shares in Össur hf. made by persons discharging managerial responsibilities in Össur hf. and/or persons closely related with them.

|    |                                                                                                                                                                                                   |                                                                   |           |
|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|-----------|
| 1. | Details of the person discharging managerial responsibilities/person closely associated                                                                                                           |                                                                   |           |
| a) | Name                                                                                                                                                                                              | Jon Sigurdsson                                                    |           |
| 2. | Reason for the notification                                                                                                                                                                       |                                                                   |           |
| a) | Position/status                                                                                                                                                                                   | President & CEO                                                   |           |
| b) | Initial notification/Amendment                                                                                                                                                                    | Initial notification                                              |           |
| 3. | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor                                                                                     |                                                                   |           |
| a) | Name                                                                                                                                                                                              | Össur hf.                                                         |           |
| b) | LEI                                                                                                                                                                                               | 213800K2AVTAFWJ4DP64                                              |           |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted |                                                                   |           |
| a) | Description of the financial instrument, type of instrument                                                                                                                                       | Shares, Ticker: OSSR                                              |           |
|    | Identification code                                                                                                                                                                               | IS00000000040                                                     |           |
| b) | Nature of the transaction                                                                                                                                                                         | Sell                                                              |           |
| c) | Price(s) and volume(s)                                                                                                                                                                            | Price(s)                                                          | Volume(s) |
|    |                                                                                                                                                                                                   | DKK 45.70                                                         | 108,000   |
|    |                                                                                                                                                                                                   | DKK 45.06                                                         | 175,000   |
|    |                                                                                                                                                                                                   | DKK 43.40                                                         | 100,000   |
|    |                                                                                                                                                                                                   | Sale of shares following the exercise of share options.           |           |
| d) | Aggregated information<br>— Aggregated volume<br>— Price                                                                                                                                          | Aggregated volume: 383,000<br>Price: DKK 44.81                    |           |
| e) | Date of the transaction                                                                                                                                                                           | 2020-02-26: 108,000<br>2020-02-27: 175,000<br>2020-02-28: 100,000 |           |
| f) | Place of the transaction                                                                                                                                                                          | Nasdaq Copenhagen                                                 |           |

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