

Announcement no. 71/2019

25 November 2019

Share buyback program completed

On 10 September 2019, Össur hf. initiated a share buy-back program, see Company announcement no. 53/2019.

The purpose of the share buyback program was to reduce the Company's share capital and adjust the capital structure by distributing capital to shareholders in line with the Company's Capital Structure and Dividend Policy. The program would end no later than 31 December 2019. The Company could purchase up to 5,000,000 shares under the program, corresponding to 1.2% of the current share capital. The total consideration for shares purchased under the program should not exceed USD 10 million.

Following are the last transactions made under the program in week 11, the period 18 November 2019 – 22 November 2019:

Transactions

Date	No. of shares	Avg. purchase price in DKK	Transaction value in DKK
18 November 2019	10,000	49.33	493,268
19 November 2019	28,293	49.43	1,398,506
20 November 2019	20,079	49.50	993,947
21 November 2019	46,261	49.17	2,274,459
22 November 2019	20,381	49.32	1,005,140
Total	125,014	49.32	6,165,320

Össur acquired 1,317,814 shares under the program at the average price of DKK 48.83. The total consideration amounted to around USD 10 million (approx. DKK 64 million) and thus the program has been completed. Össur currently holds 3,031,211 own shares, corresponding to 0.71% of the Company's total share capital.

The share buyback program was carried out in accordance with Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), and the Commission delegated regulation No. 2016/1052.

Further information

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invests significantly in research and product development—its award-winning designs ensuring a consistently strong position in the market. Successful patient and clinical outcomes are further empowered via Össur's educational programs and business solutions. Headquartered in Iceland, Össur has major operations in the Americas, Europe and Asia, with additional distributors worldwide. www.ossur.com