NEWS RELEASE

Lundin Mining Announces Underground Fire at Zinkgruvan

Toronto, April 20, 2020 (TSX: LUN; Nasdaq Stockholm: LUMI) Lundin Mining Corporation ("Lundin Mining" or the "Company") announces that a fire occurred today in the underground mine of the Zinkgruvan operation in Sweden.

On site emergency responders were deployed and immediately initiated response procedures, working closely with the local fire department on arrival. The fire has been fully extinguished.

Our priority is the welfare of our employees and contractors who have been directly affected by the incident. All personnel are accounted for and there are no reported injuries. There were 58 people underground who were evacuated in accordance with procedures and use of rescue chambers. The majority of the personnel were evacuated without delay and those who could not safely evacuate were directed to refuge chambers. Once the fire was extinguished and situation determined safe, remaining personnel were transported to surface.

While an investigation to determine the cause will be initiated, an underground haulage truck was on fire around the 1140 m level of the mine. Relevant authorities and government officials have been notified.

It is too early to determine the impact on the underground mine and when operations can be restarted in the affected area of the mine. Surface operations continue, with the concentrating facilities presently undergoing scheduled maintenance. The Company will issue further statements as appropriate.

About Lundin Mining

Lundin Mining is a diversified Canadian base metals mining company with operations in Brazil, Chile, Portugal, Sweden and the United States of America, primarily producing copper, zinc, gold and nickel.

The information in this release is subject to the disclosure requirements of Lundin Mining under the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out below on April 20, 2020 at 19:30 Eastern Time.

For further information, please contact:
Mark Turner, Director, Business Valuations and Investor Relations: +1 416 342 5565
Brandon Throop, Manager, Investor Relations: +1 416 342 5583
Robert Eriksson, Investor Relations Sweden: +46 8 440 54 50
Cautionary Statement in Forward-Looking Information

Certain of the statements made in this document constitute forward-looking information, including but not limited to statements regarding the Company's plans, prospects and business strategies; the Company's guidance on the timing and amount of future production and its expectations regarding the results of operations; expected costs; permitting requirements and timelines; timing and possible outcome of pending litigation; the results of any Preliminary Economic Assessment, feasibility study, or mineral resource and mineral reserve estimations, life of mine estimates, and mine and mine closure plans; anticipated market prices of metals, currency exchange rates, and interest rates; the development and implementation of the Company's Responsible Mining Management System; the Company's ability to comply with contractual and permitting or other regulatory requirements; anticipated exploration and development activities at the Company's projects; and the Company's integration of acquisitions (such as the Chapada mine) and any anticipated benefits thereof. Words such as "believe", "expect", "anticipate", "contemplate", "target", "plan", "goal", "intend", "continue", "budget", "estimate", "may", "will", "can", "could", "should", "schedule" and similar expressions identify forward-looking statements.

Forward-looking information is necessarily based upon various estimates and assumptions including, without limitation, the expectations and beliefs of management, including that the Company can access financing, appropriate equipment and sufficient labour; assumed and future price of copper, nickel, zinc, gold and other metals; anticipated costs; ability to achieve goals; the prompt and effective integration of acquisitions; that the political environment in which the Company operates will continue to support the development and operation of mining projects; and assumptions related to the factors set forth below. While these factors and assumptions are considered reasonable by Lundin Mining at the date of this document, there can be no assurance that forward-looking information will prove to be accurate and forward-looking information is not a guarantee of future performance. Readers are advised not to place undue reliance on forward-looking information. The forward-looking information contained herein speaks only as of the date of this document. The Company disclaims any intention or obligation to update or revise forward-looking information or to explain any material difference between such and subsequent actual events, except as required by applicable law.