

Press Release

Smartoptics Group ASA (SMOP) – Q4 2025 Financial Results

Oslo, February 19, 2026 – Smartoptics Group ASA (Smartoptics, OSE: SMOP) today reported record revenues of USD 23.2 million in the fourth quarter of 2025, an increase of 37.7 percent compared to the same period last year. The gross margin for the quarter was 46.1 percent, compared to 49.0 percent in Q4 2024. Fourth quarter EBITDA amounted to USD 3.6 million (Q4 2024: 2.4 million). Demand accelerated towards the end of the year, and all product areas contributed to growth, with Optical Devices delivering a record quarter.

“2025 has been a phenomenal year for Smartoptics. We delivered strong growth, improved profitability, and meaningful strategic progress, closing the year with record revenues in the fourth quarter,” says Magnus Grenfeldt, CEO of Smartoptics, and continues:

“The momentum reflects continued investment appetite across our customer segments, particularly within data centers and AI-driven workloads. We also secured new orders from major operators, neo-scalers, and Internet Content Providers across EMEA and the US, confirming the strength of our open, cost-efficient solutions and our strategic focus on large accounts.”

In the fourth quarter, Smartoptics saw broad based growth across its portfolio. Growth in the US remained strong, driven by investments across Communication Service Providers and Internet Content Providers. EMEA also showed quarter on quarter improvement during the second half of the year, while APAC activity continued to be more project driven. New customers accounted for more than 15 percent of invoiced customers in 2025, and customer retention remained high.

Earlier in 2025, Smartoptics presented its ambition to grow market share two to three times in relevant segments towards 2030, targeting an EBIT margin in the range of 13–16 percent.

“Looking ahead, the long-term fundamentals in our market remain very attractive. The demand for bandwidth continues to grow, and AI is accelerating the need for scalable, high-capacity optical networks across data center, metro, and regional environments. With strong momentum, a solid financial foundation, and a clear strategic direction, we remain confident in our ability to deliver profitable growth over the coming years,” Magnus Grenfeldt ends.

The Smartoptics Board of Directors intends to propose to the Annual General Meeting May 7, 2026 a dividend of NOK 0.60 per share, unchanged compared to the previous year.

The report and presentation for the fourth quarter 2025 are enclosed.

-ENDS-

Quarterly presentation

Smartoptics will host a presentation of the results by CEO Magnus Grenfeldt and CFO Stefan Karlsson today at 08:00 CET at Hotel Continental in Oslo. The presentation will also be streamed live.

- Date: Thursday February, 19, 2026
- Venue: Hotel Continental, Oslo
- Time: 08:00 CET
- Language: English
- Link: https://qcnl.tv/p/Qzz69vT79YRATNnlad_NKA

The report and presentation will be made available at smartoptics.com and www.newsweb.no. A recorded version of the presentation will be available after the live stream is concluded.

For more information, please contact:

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About Smartoptics

Smartoptics provides innovative optical networking solutions and devices for the new era of open networking. Our customer base includes thousands of enterprises, governments, cloud providers, Internet exchanges as well as cable and telecom operators. We have an open networking approach in everything we do which allows our customers to break unwanted vendor lock-in, remain flexible and minimize costs. Our solutions are used in metro and regional network applications that increasingly rely on data center services and specifications. Smartoptics is a Scandinavian company founded in 2006. We partner with leading technology and network solution providers such as Brocade, Cisco and Dell and have a global reach through more than 100 business partners. For additional information about Smartoptics, please visit smartoptics.com.

This information is considered to be inside information pursuant to the EU Market Abuse Regulation and is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act. This stock exchange announcement was published by Per Burman, Chief Marketing Officer of Smartoptics, at the time and date set out above.