



PRESS RELEASE SEMAFO

FOR IMMEDIATE RELEASE

Changed Number of Shares and Votes in SEMAFO

Montreal, Quebec, December 31, 2019 – SEMAFO (TSX, OMX: SMF) reports the following, in accordance with the Swedish *Financial Instruments Trading Act*:

As a result of the exercise of stock options, the number of issued and outstanding shares of SEMAFO has increased from 334,455,433 to 334,468,873 common shares with voting rights as at December 31, 2019.

The information in this release is subject to the disclosure requirements of SEMAFO under the *Swedish Securities Market Act* and/or the Swedish *Financial Instruments Trading Act*. This information was publicly communicated on December 31, 2019 at 07:00 a.m., Eastern Standard Time.

About SEMAFO

SEMAFO is a Canadian-based intermediate gold producer with over twenty years' experience building and operating mines in West Africa. The Corporation operates two mines, the Boungou and Mana Mines in Burkina Faso. SEMAFO is committed to building value through responsible mining of its quality assets and leveraging its development pipeline.

For more information, contact

SEMAFO

John Jentz
Vice-President, Corporate Affairs & Investor Relations
E-mail: John.Jentz@semafo.com

Ruth Hanna
Analyst, Investor Relations
E-mail: Ruth.Hanna@semafo.com

Tel. local & overseas: +1 (514) 744 4408
North America Toll-Free: 1 (888) 744 4408
Website: www.semafo.com