

Press Release
June 2, 2021

Scandion Oncology appoints Johnny Stilou as new CFO

Scandion Oncology A/S today announces that Johnny Stilou has been appointed as the company's new CFO, and joins the company, effective no later than August 1, 2021. He has a long experience from both Danish and international listed companies – most recently Nuevolution AB and Amgen Inc. Johnny Stilou succeeds Carit Jacques Andersen, who wishes to pursue a career outside Scandion Oncology.

Johnny Stilou's strong financial background includes positions as CFO of Nuevolution AB (acquired by Amgen Inc.) and EVP & CFO of Veloxis Pharmaceuticals. Johnny has a successful track record of leading finance organizations in listed main market companies at Nasdaq as well as in-depth experience with capital markets and corporate finance.

Welcoming Johnny to Scandion Oncology, the Board of Directors and Bo Rode Hansen, President & CEO, would simultaneously like to thank our current CFO Carit Jacques Andersen for his commitment and great effort during the last four years.

Carit will soon be pursuing a career outside the company but will remain over the summer to ensure a smooth transition of the financial leadership.

"I am very pleased that we have attracted Johnny Stilou to Scandion Oncology. We are evolving the company and we need a focused capital market strategy in order to fund our operations optimally and secure a strong investor base. Johnny will bring a steady hand on the steering wheel with all the attributes required for a successful implementation of our capital market strategy," said Bo Rode Hansen.

"At the same time, I would like to thank Carit Jacques Andersen for his valuable contributions to Scandion Oncology since 2017. Carit has been instrumental throughout the IPO process and in getting the company to where it is today", he continued.

CV for Johnny Stilou

Age: 53, Danish nationality

Previous positions:

2018 - 2021: CFO of Nuevolution (Acquired by Amgen Inc.)

2017 - 2018: CFO of Fritz Schur Technical Group

2007 - 2016: EVP & CFO of Veloxis Pharmaceuticals

2003 - 2006: CFO of Zensys

2001 - 2003: VP Corporate Finance at NetTest

1996 - 2001: VP Corporate Finance at GN

1989 – 1995: Senior Auditor at KPMG

Education: Cand Merc Aud - Master of Science (MSc) in Business Economics and Auditing.
Executive Management Program, INSEAD.



For further information, please contact:

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The information was provided by the contact person above for publication, on June 2, 2021 at 8:30 a.m. CET.

About Scandion Oncology A/S

Scandion Oncology is a clinical Phase II biotechnology company currently developing first-in-class, oral add-on drugs to existing market leading anti-cancer therapies. As add on to standard anti-cancer therapies, it introduces an effective treatment approach for cancer, which is or has become resistant to cancer-fighting drugs, offering the potential for better response rates, longer survival and improved quality of life. The first-in-class lead candidate drug, SCO-101, is currently in clinical Phase II. The company is targeting cancer drug resistance in various treatment modalities, including chemotherapy, anti-hormonal therapy and immunotherapy. Scandion Oncology is listed on Nasdaq First North Growth Market Sweden. Ticker: SCOL.

Västra Hamnen Corporate Finance is the company's certified advisor on Nasdaq First North Growth Market and can be reached at ca@vhcorp.se or +46 (0) 40 200 250.