



Scandion Oncology: Supplement to previously published press release regarding the outcome of Scandion Oncology's rights issue

The supplement refers to issue costs.

As Scandion Oncology A/S ("Scandion" or the "Company") announced in the press release of 15 December 2020 (released at 08:49:27), the Company receives approximately SEK 236 million before issue costs from its rights issue. The issue costs amount to approximately SEK 36 million, which has been stated in the prospectus published by the Company on 24 November 2020. Hence, the Company receives net proceeds of approximately SEK 200 million from its rights issue.

For further information, please contact:

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The information was provided by the contact person above for publication on 15 December 2020.

About Scandion Oncology

Scandion Oncology A/S is a clinical stage II biotechnology company currently developing first-in-class, oral add-on drugs to existing market leading anti-cancer therapies. As add on to standard anti-cancer therapies, it introduces an effective treatment approach for cancer, which is or has become resistant to cancer-fighting drugs, offering the potential for better response rates, longer survival and improved quality of life. The first-in-class lead candidate, SCO-101, is currently in clinical Phase II. The company is targeting cancer drug resistance in various treatment modalities including, chemotherapy, anti-hormonal therapy and immunotherapy. Scandion Oncology was listed on Spotlight Stock Market, Sweden in November 2018. Ticker code: SCOL

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This press release is not a prospectus according to the definition in Regulation (EU) 2017/1129 ("the Prospectus Regulation") and has not been approved by any regulatory authority in any jurisdiction. A prospectus will be prepared by the Company and published on the Company's website after the



prospectus has been reviewed and approved by the Swedish Financial Supervisory Authority (Sw. Finansinspektionen). In Denmark, the offering is carried out without a prospectus pursuant to applicable exemptions.

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