SHAMARAN
Petroleum Ltd.

ShaMaran Announces First Day of Trading on Euronext Growth Oslo and Publication of Information Document

June 5, 2026

Hamilton, Bermuda – ShaMaran Petroleum Ltd. ("ShaMaran" or the "Company") refers to the previous announcements regarding the admission to trading of the Company's shares on Euronext Growth Oslo (the "**Listing**").

The Company has prepared an information document solely for the purpose of the Listing. The information document is attached to this announcement and will also be made available on the Company's website (Oslo Listing and Bermuda Continuance | ShaMaran Petroleum Ltd).

The first day of trading in the Company's shares on Euronext Growth Oslo will be today, 5 June 2026.

Pareto Securities is acting as Euronext Growth Advisor in connection with the Listing. Advokatfirmaet Thommessen AS is acting as Norwegian legal advisor to the Company in connection with the Listing.

About ShaMaran Petroleum Ltd.

ShaMaran is an independent oil and gas company focused on the Kurdistan region of Iraq. The Company indirectly holds a 50% working interest in the Atrush Block and an 18% working interest in the Sarsang Block. ShaMaran is part of the Lundin Group of Companies.

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Forward-Looking Statements

Matters discussed in this announcement may constitute forward-looking statements. The use of any of the words "will", "expected", "planned" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of certain future events. Certain information set forth in this news release contains forward-looking statements.