



885 W Georgia Street Suite 2000 Vancouver BC Canada V6C 3E8 shamaranpetroleum.com
Tel 604 689 7842 Fax 604 689 4250 shamaran@namdo.com

SHAMARAN TO PRESENT AT INVESTOR MEETING IN STOCKHOLM

August 27, 2019 - ShaMaran Petroleum Corp. (SNM: TSXV, Nasdaq Stockholm First North) ("ShaMaran" or the "Company"), an oil and gas company with producing assets in the Kurdistan region of Iraq, announces that the Company's management will be presenting to shareholders and investors at a town hall meeting in Stockholm on Monday, September 9, 2019 at 18:30 Central European Time (CET).

The town hall meeting will be held at Industrisalen, Näringslivets Hus, Storgatan 19, Stockholm. Shareholders and investors are requested to confirm their attendance beforehand by contacting Sara Runesson at srunesson@rive6.ch or +46 8 440 54 50.

A copy of the presentation will be available on ShaMaran's website www.shamaranpetroleum.com and www.thelundingroup.com.

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The information was submitted for publication, through the agency of the contact persons set out below, on August 27, 2019 at 11:00 a.m. Eastern Time.

Pareto Securities AB is the Company's Certified Advisor on Nasdaq First North, +46 8 402 5000, certifiedadviser.se@paretosec.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

ABOUT SHAMARAN

ShaMaran Petroleum Corp. is a Kurdistan focused oil development and exploration company which holds a 27.6% direct working interest in the Atrush Block.

ShaMaran is a Canadian oil and gas company listed on the TSX Venture Exchange and the NASDAQ First North Exchange (Stockholm) under the symbol "SNM".

FOR FURTHER INFORMATION PLEASE CONTACT:

ShaMaran Petroleum Corp. Investor Relations
Investor.Relations@shamaranpetroleum.com
www.shamaranpetroleum.com

Sophia Shane
Corporate Development, Canada
+1 604 689 7842

Robert Eriksson
Investor Relations, Sweden
+46 701 112615