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PRESS RELEASE

LUCARA PUBLISHES ITS ANNUAL REPORT ON PAYMENTS TO GOVERNMENTS

VANCOUVER, June 27, 2023 /CNW/ - (LUC - TSX, LUC - BSE, LUC - Nasdag Stockholm)

Lucara Diamond Corp. ("Lucara" or the "Company") has published its annual report on payments to governments by the Company and its subsidiaries for the 2022 financial year in accordance with the requirements of the Extractive Sector Transparency Measures Act ("ESTMA") in Canada. The report is available to download on the Company's website at www.lucaradiamond.com/sustainability/sustainability/sustainability/reports/.

On behalf of the Board,

Eira Thomas

President and Chief Executive Officer

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ABOUT LUCARA

Lucara is a leading independent producer of large exceptional quality Type IIa diamonds from its 100% owned Karowe Mine in Botswana and owns a 100% interest in Clara Diamond Solutions, a secure, digital sales platform positioned to modernize the existing diamond supply chain and ensure diamond provenance from mine to finger. The Company has an experienced board and management team with extensive diamond development and operations expertise. The Company operates transparently and in accordance with international best practices in the areas of sustainability, health and safety, environment, and community relations.

The information in this release is accurate at the time of distribution but may be superseded or qualified by subsequent news releases.

This is information that Lucara is obliged to make public pursuant to the Swedish Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out above, at 2:00p.m. Pacific Time on June 27, 2023.