



LUCARA
DIAMOND

May 8, 2020

PRESS RELEASE

LUCARA REPORTS VOTING RESULTS FROM ANNUAL MEETING

VANCOUVER, May 8, 2020 /CNW/ - (LUC - TSX, LUC - BSE, LUC - Nasdaq Stockholm)

Lucara Diamond Corp. (“Lucara” or the “Company”) held its Annual General & Special meeting of shareholders in Vancouver, British Columbia today. Shareholders voted as follows on the matters before the meeting:

Board Members

Shareholders elected the following 7 board members with shareholders represented at the meeting voting in favour of individual directors as follows:

Director	Votes For	% Votes For	Votes Withheld	% Votes Withheld
Paul Conibear	147,944,235	96.10	6,008,462	3.90
David Dicaire	153,251,523	99.54	701,174	0.48
Marie Inkster	150,609,532	97.83	3,343,165	2.17
Lukas Lundin	139,099,907	90.35	14,852,790	9.65
Catherine McLeod-Seltzer	149,177,255	96.90	4,775,442	3.10
Peter J. O’Callaghan	145,033,742	94.21	8,918,955	5.79
Eira Thomas	149,040,428	96.81	4,912,269	3.19

Appointment of Auditors

Shareholders re-appointed PricewaterhouseCoopers LLP as Lucara’s auditors with 98.46% of shareholders voting in favour.

Share Unit Plan

Approval of certain amendments to the Corporation’s share unit plan, and the allotment of up to 10,000,000 shares to be issued thereunder including the ratification of 779,090 share units granted under the share unit plan, as disclosed in Lucara’s management proxy circular dated April 3, 2020, were approved by Shareholders with 96.96% of shares represented at the meeting voting in favour.

Deferred Share Unit Plan

Approval of a Deferred share unit plan, and the allotment of up to 4,000,000 shares to be issued thereunder including the ratification of 278,000 deferred share units granted under the DSU plan, disclosed in Lucara’s management proxy circular dated April 3, 2020, was approved with 99.04% shares represented at the meeting voting in favour.

Advisory Resolution on Executive Compensation

Management’s approach to executive compensation, also disclosed in Lucara’s management proxy circular dated April 3, 2020 was approved with 97.23% of shares represented at the meeting voting in favour.

On behalf of the Board,
Eira Thomas
President and Chief Executive Officer

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ABOUT LUCARA

Lucara is a leading independent producer of large exceptional quality Type IIa diamonds from its 100% owned Karowe Mine in Botswana. The Company has an experienced board and management team with extensive diamond development and operations expertise. The Company operates transparently and in accordance with international best practices in the areas of sustainability, health and safety, environment and community relations.

ABOUT CLARA

Clara Diamond Solutions (Clara), wholly owned by Lucara Diamond Corp, is a secure, digital sales platform that uses proprietary analytics together with cloud and blockchain technologies to modernize the existing diamond supply chain, driving efficiencies, unlocking value and ensuring diamond provenance from mine to finger.

The information in this release is accurate at the time of distribution but may be superseded or qualified by subsequent news releases.

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