



Suite 2500
666 Burrard Street,
Vancouver, B.C. Canada V6C 2X8
info@mereninc.com
mereninc.com

NEWS RELEASE

MEREN ANNOUNCES AGM VOTING RESULTS

May 20, 2026 (MER–TSX, MER–Nasdaq–Stockholm, MRNFF–OTCQX) – Meren Energy Inc. (“Meren” or the “Company”) announces the voting results from the Company’s annual general meeting of shareholders held today in Vancouver, British Columbia.

A total of 338,349,196 (50.04%) common shares were voted at the meeting, representing 50.04% of the votes attached to all the outstanding common shares of the Company as at Record Date March 31, 2026. Shareholders voted in favour of all items of business as follows:

Election of Directors

Shareholders elected the following nine (9) nominees to serve on the Company’s board of directors until the next annual meeting of shareholders or until their successors are elected or appointed. The voting results were as follows:

Nominee	For	% For	Withheld	% Withheld
Huw Jenkins	319,046,999	94.78	17,567,447	5.22
Michael Ebsary	318,765,939	94.70	17,848,507	5.30
Edwyn Neves	315,939,531	93.86	20,674,915	6.14
Pascal Nicodeme	318,183,581	94.52	18,430,865	5.48
Richard Norris	336,362,453	99.93	251,993	0.07
Oliver Quinn	336,253,075	99.89	361,371	0.11
Cheryl Sandercock	336,046,340	99.83	568,106	0.17
Ahonsi Unuigbe	335,920,125	99.79	694,321	0.21
Kimberley Wood	333,509,236	99.08	3,105,210	0.92

Appointment of Auditors

Shareholders reappointed PricewaterhouseCoopers LLP as auditors of the Company for the upcoming year and authorized the directors of the Company to fix the remuneration of the auditor. The voting results were as follows:

Votes For	% For	Withheld	% Withheld
338,078,571	99.92	270,625	0.08

Advisory Resolution on Executive Compensation

Shareholders approved management's approach to executive compensation (say on pay), as follows.

Votes For	% For	Against	% Against
316,830,019	94.12	19,784,427	5.88

About Meren

Meren is a full-cycle Independent upstream oil and gas company with interests offshore Nigeria, Namibia, South Africa and Equatorial Guinea. Its main assets are producing and development assets in deepwater Nigeria. The Company holds a leading position in the Orange Basin including its effective interest in the Venus light oil project, offshore Namibia, and its direct interest in Block 3B/4B, offshore South Africa.

For further information, please contact:

Shahin Amini
Head of IR and Communications
shahin.amini@mereninc.com
T: +44 (0)20 8017 1511

Burson Buchanan
Financial PR & Communications Advisor
Energy@Buchanan.uk.com
T: +44 (0)20 7466 5000

Visit us at www.mereninc.com

Additional Information

This information was submitted for publication, through the agency of the contact persons set out above, at 5:00 p.m. EDT on May 20, 2026.