

Press release

Elos Medtech Timmersdala appoints new MD and Sales Manager

Peter Johansson has been appointed the new Managing Director of Elos Medtech Timmersdala, where he has been the Site Manager since September 2012. Peter has extensive experience of executive positions both within the Elos Group and in other operations. Peter will assume the position as Managing Director at year-end.

Kjell-Erik Johansson is retiring and will step down from his post as Managing Director and will successively hand over to Peter Johansson in the autumn.

In conjunction with Kjell-Erik Johansson leaving the company a new position becomes available as Sales Manager, responsible for sales and customer service at Elos Medtech Timmersdala. Maria Ljung, who is currently the Key Account Manager for some of the major Trauma and Spine customers at Elos Medtech, has been appointed Sales Manager. Maria has previously worked with development, marketing and sales within the orthopaedic industry. She will commence her new position on 1 October 2014.

- "I would like to thank Kjell-Erik for his significant commitment as head of the operations in Timmersdala for the past 15 years. He has implemented an overriding change in the company and contributed to the establishment and development of a market position that constitutes an excellent basis for the future. Now that Kjell-Erik has decided to resign from Elos, it feels positive to be able to give employees within the organisation the opportunity to advance. Peter Johansson, who will be taking over, is well-known to us as Site Manager, and also from previous positions within the Group. In the past two years, he has implemented efficiency enhancements in the operations in an exemplary manner. I am convinced that he has excellent potential, together with Maria, others in his management team and employees at Elos Medtech Timmersdala, to further develop the operations," says Göran Brorsson, President and CEO of Elos.

Elos Medtech is one of Europe's leading business partners in the development and production of precision products used in medical technology and components, such as dental and orthopaedic implants and instruments. Operations are conducted at facilities in Sweden, Denmark and China. Customers consist primarily of international medical-technology companies in the following market segments: Dental, Orthopaedics, Medical Devices and Diagnostics.

Elos Group's turnover is approximately MSEK 400 and has about 400 employees. The Group is traded on NASDAQ OMX Stockholm AB since 1989. The Elos B share is classified as a Health Care company on the Small Cap list.

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Elos AB (publ)

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For additional information Elos Group, visit www.elos.se

The information of this press release is of the kind that Elos AB has to make public according to the Securities Market Act and/or the Financial Instruments Trading Act.
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