Company Announcement
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Freetrailer Q2 2026: Raises guidance and initiates share repurchase programme

Freetrailer experienced increased momentum in the first half of 2026 and is therefore upgrading its guidance for both revenue and EBIT for the full year. At the same time, the company is initiating a share repurchase programme of up to DKK 20 million, running until 31 December 2026, and will present a new growth strategy within the coming weeks.

In the first six months of the year, revenue grew by 26.2%, while EBIT decreased by 19.8% to DKK 10.2 million, reflecting targeted investments in growth initiatives, including Freetrailer's increased engagement in the promising Germany market.

Freetrailer completed a total of 559,333 rentals in Q2, significantly expanded its fleet of trailers, and momentum has continued since the end of the reporting period. In July, Freetrailer passed another milestone with 200,000 rentals in a single month.

Guidance for 2026 raised
Freetrailer is upgrading its guidance for both revenue and EBIT compared with its most recent announcement:

- **Net revenue:** DKK 178–185 million (previously DKK 168–178 million)
- **EBIT:** DKK 27–32 million (previously DKK 20–30 million)

The upgraded guidance reflects the continued momentum in the business and strong revenue growth. EBIT in the first half of the year was affected by a number of one-off costs and is expected to remain impacted by investments in scaling, new markets and the organisation.

Q2 GROUP KEY FIGURES IN DKK 1,000 (1 April 2026 - 30 June 2026)
(Figures in parentheses show the corresponding period last year)

Net revenue	49,953.5 (39,641.6)
EBITDA	17,703.3 (33,227.6)
EBIT	8,775.0 (10,947.5)
Profit before tax	7,564.5 (9,300.0)
Profit after tax	5,493.3 (7,176.0)
Equity	62,435.7 (44,013.8)
EPS (Earnings Per Share)	0.58 (0.76)
Equity ratio	37.3% (33.7%)

YTD GROUP KEY FIGURES IN DKK 1,000 (1 January 2026 - 30 June 2026)
(Figures in parentheses show the corresponding period last year)

Net revenue	85,656.1 (67,892.6)
EBITDA	26,910.3 (36,277.3)
EBIT	10,177.3 (12,693.6)
Profit before tax	8,022.0 (10,666.4)

Profit after tax	5,551.5 (8,027.5)
Equity	62,435.7 (44,013.8)
EPS (Earnings Per Share)	0.58 (0.85)
Equity ratio	37.3% (33.7%)

OPERATIONAL KEY FIGURES AS OF 30 JUNE 2026

(in parentheses, the change compared with the corresponding period last year is stated where presented in the Q2 report)

Key Data	Q2 2026	Change in %
Rentals	559,333	(22.3%)
Users	1,308,279	(78.1%)
Units	7,268	(23.7%)
Partners	323	(36.9%)
Locations	2,199	(36.7%)

Markets: Denmark, Sweden, Norway, Germany and the Netherlands.

Investing now to support long-term growth

In connection with the publication of the half-year results, Group CEO Thomas Zeihlund comments:

"While today's results show strong revenue growth, an upgrade to our guidance for both revenue and EBIT, and the launch of a significant share repurchase programme, we have also delivered a slightly lower bottom line than in the same period last year. This reflects a deliberate choice. We have deliberately chosen to accept slightly lower earnings in the short term to support long-term growth and increase our future earnings potential. Our expansion into new markets, investment in additional rental products and the build-up of a larger organisation naturally entail costs and depreciation before the full impact is reflected in higher revenue and earnings."

In addition to the strong results and growth initiatives that characterised the quarter, Q2 also saw extensive work by the Board of Directors and Senior Leadership Team to develop the company's new growth strategy.

Growth and new strategy require a transformation

According to Management and the Board of Directors, Freetrailer is now well positioned to execute the announced growth strategy towards 2030 and scale the business across all five markets.

"With solid growth already achieved and further growth expected, long-term financial backing and realistic ambitions, we are now embarking on a controlled transformation. This year, we have successfully strengthened and expanded our customer relationships while continuing to grow the business. Throughout the spring and summer, we have also laid a solid foundation for the implementation of Management's new strategy, which we look forward to presenting on 17 September," says Thomas Zeihlund, Group CEO of Freetrailer.

According to Thomas Zeihlund, the strategy will be implemented through targeted expansion plans, a new brand identity and communications platform to be launched shortly, together with a range of other initiatives that will bring Freetrailer even closer to hundreds of thousands of end users and the company's growing portfolio of national and regional partners.

“We enter the next phase with a stronger market position, financial strength and a high level of activity, as well as a clear understanding of the task ahead. We will increase activity across our growing fleet. We will increase our focus and ambition in Germany, and we will build even deeper relationships with both partners and users,” says Thomas Zeihlund, Group CEO of Freetrailer.

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About Freetrailer Group A/S
Freetrailer was founded in 2004 with a simple idea: to make it easy to borrow a trailer whenever you need one. Today, we operate an international platform that connects partners and users and makes local transport more accessible.

Freetrailer is Europe’s leading sharing-based solution for the rental of trailers and electric cargo bikes. The platform has been expanded with additional rental products tailored to local needs. Through a self-service app and digital locking systems, we create flexibility where it delivers the greatest value.

At the same time, our rental units function as mobile advertising spaces in the urban environment, creating visibility for our partners close to their customers. This makes Freetrailer an effective combination of transport and local marketing.
Freetrailer Group A/S was listed on Spotlight Stock Market in 2018.

Ticker code: **FREETR**