

Company announcement

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Freetrailer Group A/S: Freetrailer presents Annual Report 2024/2025

For the financial year 2024/25, Freetrailer delivered record net revenue of DKK 129.5 million, representing a 22.2% increase compared to the previous year, and a profit before tax of DKK 23.6 million – the highest result in the company's history.

Strong growth in operating profit and rental activity

EBIT for the year increased to DKK 25.0 million, corresponding to an EBIT margin of 19.3%. The number of rentals grew by 262,803 to 1,540,969 – an increase of 20.6% year-over-year.

Partner growth and fleet expansion

Freetrailer added 1,009 new rental products to the fleet, reaching a total of 5,876 units, corresponding to a 20.7% increase over the past 12 months. At the end of the financial year, more than 320 products were in production or pending delivery.

The partner base expanded significantly during the year from 150 to 225, representing 50.0% growth.

Capital structure adjustment

In the fourth quarter of the financial year, Freetrailer completed and closed its share buyback programme totalling DKK 20.0 million. The company now holds 248,498 treasury shares.

Transition to reporting class C

Effective 30 June 2025, Freetrailer Group transitions from accounting class B to class C, which changes how financial lease agreements are presented in the financial statements.

From the financial year 2025/26, EBIT will be reported as the company's primary earnings measure instead of EBITDA, providing a more accurate reflection of operational performance.

Full-Year Group Key Figures (1,000 DKK)

(1 July 2024 – 30 June 2025 / same period last year)

- Net revenue: 129,491 (105,927)
- EBITDA: 50,639 (19,155)
- EBIT: 25,023 (15,414)
- Profit before tax: 23,618 (15,620)
- Profit after tax: 17,801 (11,957)
- EPS: 1.89 (1.25)
- EPS diluted: 1.84 (1.25)
- Equity: 44,014 (42,017)
- Equity ratio: 33.7% (64.2%)

CEO comment

"The annual report for 2024/25 clearly demonstrates that we have struck the right balance between growth, profitability, and scalability. We are delivering the best results in the

company's history, built on a solid and scalable foundation. With more than 1.5 million rentals and nearly 6,000 trailers in the market, we have reached critical mass and are approaching one million app users.

Freetrailer is already a natural part of everyday life for thousands of people – every single day – and there is still so much more to achieve. We have the platform and the organisation to take things to the next level.

We continue to follow our Mont Blanc 2027 strategy and execute every day. Our ambition is to make Freetrailer the preferred solution for flexible and sustainable transport, creating a business with international reach and strong profitability," says Nicolai Frisch Erichsen, CEO of Freetrailer Group.

Contact information

Nicolai Frisch Erichsen

Group CEO

Freetrailer Group A/S

E-mail: nicolai.frisch@freetrailer.com

Phone: +45 26 81 81 28

Press & Media

Sara Lyngsøe

Group CMO

Freetrailer Group A/S

E-mail: sl@freetrailer.com

Phone: +45 61 10 15 57

Website: freetrailer.com

About Freetrailer Group A/S

Freetrailer Group is a Danish technology company with a mission to make it easy to reserve and borrow a trailer free of charge via a sharing economy-based IT platform.

With a 100% self-service solution through the Freetrailer app and electronic locks, Freetrailer's partners and their customers gain maximum flexibility. As Europe's largest mobility platform for trailers and cargo bikes, Freetrailer serves more than 720,000 users annually.

In August 2024, we launched Mont Blanc 2027, a strategic plan focused on improving the app, expanding market share, and strengthening our ONE Team culture. The strategy will drive growth and innovation over the next three years.

Freetrailer Group has a scalable business model built on an innovative IT platform with global potential. The company was listed on Spotlight Stock Market in 2018.

Ticker code: **FREETR**