



# Fleet Status Report

31<sup>st</sup> May 2021



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**New Contracts / Extensions / Amendments****Prospector 1**

- Signed Contract (from LOI): May 2021 to August 2021 and December 2021 to March 2022, Neptune, Netherlands
- Signed Contract: August 2021 to October 2021, Tulip, Netherlands
- Option Exercised: October 2021 to November 2021, Tulip, Netherlands

**Norve**

- Option Exercised : August 2021 to September 2021, BWE, Gabon

**Idun**

- Assignment of Contract : June 2021 to January 2022, Petronas, Malaysia

**Gunnlod**

- Options Exercised: May 2021 to September 2021, PTTEP, Malaysia

**Skald**

- Signed Contract (from LOA): June 2021 to June 2024, PTTEP, Thailand

**Natt**

- Signed Contract : May 2021 to September 2021, Oriental, Nigeria



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#### Letters of Award / Letters of Intent / Negotiations

##### Norve

- LOI: December 2021 to April 2022, Undisclosed, Gabon

##### Saga

- LOA : September 2021 to August 2022, Undisclosed, Malaysia

##### Odin

- Incremental Work Scope: August 2021 to December 2022, Pemex, Mexico

##### Galar

- Incremental Work Scope: October 2021 to December 2022, Pemex, Mexico

##### Njord

- Incremental Work Scope: January 2022 to December 2022, Pemex, Mexico

##### Grid

- Incremental Work Scope: March 2021 to December 2022, Pemex, Mexico

##### Gersemi

- Incremental Work Scope: March 2021 to December 2022, Pemex, Mexico

This summary is provided as a courtesy and is not intended to replace a detailed review of the Fleet Status Report. This summary contains information on letters of intent/award and advanced negotiations. Letters of intent/award or advanced negotiations may not result in an actual drilling contract.

#### Forward Looking Statements:

The statements described in this status report that are not historical facts are "Forward Looking Statements".

Forward Looking Statements reflect management's current expectations and assumptions, and are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. No assurance can be given that the expectations expressed in these Forward-Looking Statements will prove to be correct. Actual results could differ materially from expectations expressed in, or implied by, the Forward-Looking Statements if one or more of the underlying assumptions or expectations proves to be inaccurate or is unrealised. These include, but are not limited to, changes to commencement dates, contract duration, earned day rates, locations and other contractual terms; risks relating to the delivery of drilling rigs under construction; sale and purchase of drilling units; oil and gas prices; and risks associated with international operations generally.

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Rig Name	Rig Design	Rig Water Depth (ft)	Year Built	Customer / Status	Contract Start	Contract End	Location	Comments
Premium Jack-Ups								
Mist	KFELS Super B Bigfoot Class	350 ft	2013	Available			Malaysia	Warm Stacked
Prospector 1 <sup>1</sup>	F&G, JU2000E	400 ft	2013	Neptune	May - 2021	August - 2021	Netherlands	Operating
				Tulip	August - 2021	November - 2021	Netherlands	Committed
				Neptune	December - 2021	March - 2022	Netherlands	Committed with option to extend
Norve	PPL Pacific Class 400	400 ft	2011	BWE	April - 2021	September - 2021	Gabon	Committed
				Undisclosed	December - 2021	April - 2022	West Africa	LOI with option to extend
Idun	KFELS Super B Bigfoot Class	350ft	2013	Vestigo	March - 2021	May - 2021	Malaysia	Operating
				Petronas	June - 2021	January - 2022	Malaysia	Committed
Gunnlod	PPL Pacific Class 400	400 ft	2018	PTTEP	September - 2020	September - 2021	Malaysia	Operating with option to extend
Saga	KFELS Super B Bigfoot Class	400 ft	2018	PTTEP / JX Nippon	September - 2020	August - 2021	Malaysia	Operating with option to extend
				Undisclosed	September - 2021	August - 2022	Malaysia	LOA
Galar	PPL Pacific Class 400	400 ft	2017	PEMEX	April - 2020	December - 2022	Mexico	Operating
Njord	PPL Pacific Class 400	400 ft	2019	PEMEX	June - 2020	December - 2022	Mexico	Operating
Gersemi	PPL Pacific Class 400	400 ft	2018	PEMEX	August - 2019	December - 2022	Mexico	Operating
Grid	PPL Pacific Class 400	400 ft	2018	PEMEX	August - 2019	December - 2022	Mexico	Operating
Odin	KFELS Super B Bigfoot Class	350 ft	2013	PEMEX	March - 2020	December - 2022	Mexico	Operating
Prospector 5 <sup>1</sup>	F&G, JU2000E	400 ft	2014	CNOOC	November - 2020	February - 2022	United Kingdom	Operating with option to extend
Natt	PPL Pacific Class 400	400 ft	2018	Oriental	May - 2021	September - 2021	Nigeria	Operating with option to extend
Skald	KFELS Super B Bigfoot Class	400 ft	2018	Mobilization	February - 2021	May - 2021	Singapore	Contract Preparations and Mobilization
				PTTEP	June - 2021	June - 2024	Thailand	Committed with option to extend
Gyme	PPL Pacific Class 400	400 ft	2018	Available			Singapore	Warm Stacked
Thor	KFELS Super B Bigfoot Class	400 ft	2019	Available			Singapore	Warm Stacked
Hermod	KFELS B Class	400 ft	2019	Available			Singapore	Warm Stacked
Heimdall	KFELS B Class	400 ft	2020	Available			Singapore	Warm Stacked
Hild	KFELS Super B Class	400 ft	2020	Available			Singapore	Warm Stacked
Gerd	PPL Pacific Class 400	400 ft	2018	Available			Cameroon	Warm Stacked
Groa	PPL Pacific Class 400	400 ft	2018	Available			Cameroon	Warm Stacked
Frigg <sup>1</sup>	KFELS Super A	400 ft	2013	Available			Cameroon	Warm Stacked
Ran <sup>1</sup>	KFELS Super A	400 ft	2013	Available			United Kingdom	Warm Stacked



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Rig Name	Rig Design	Rig Water Depth (ft)	Year Built	Customer / Status	Contract Start	Contract End	Location	Comments
<b>Jack-Ups Under Construction</b>								
Tivar	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in May - 2023
Vale	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in July - 2023
Var	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in September - 2023
Huldra	KFELS Bigfoot B Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in October - 2023
Heidrun	KFELS Bigfoot B Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in December - 2023

1 - HD/HE Capability.

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		Operating / Committed	Available	Cold Stack	Under Construction
Premium Jack-Ups	28	13	10	0	5
Total Fleet	28	13	10	0	5



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Rig Name	Location	2020				2021				2022				2023			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>Premium Jack-Ups</b>																	
Mist	Malaysia	Vestigo	Warm Stacked	ROC Oil		Warm Stacked											
Prospector 1 <sup>1</sup>	North Sea	Total	Warm Stacked	One-Dyas		Neptune	Tulip	Neptune	Option								
Norve	Gabon	BW Energy	Warm Stacked			BWE		LOI	LOI Option								
Idun	Malaysia	Hoang Long	JVPC	Warm Stacked		Vestigo	Petronas										
Gunnlod	Singapore / Malaysia	Contract Prep & Mob		PTTEP				Option									
Saga	Vietnam / Malaysia	Mob	Eni	Mob	PTTEP	JX Nippon	PTTEP	LOA									
Gersemi	Mexico	PEMEX															
Grid	Mexico	PEMEX															
Natt	Nigeria	First E&P					Oriental	Option									
Galar	Mexico	Mob	PEMEX														
Njord	Mexico	Mob	PEMEX														
Odin	Mexico	Mob	PEMEX														
Prospector 5 <sup>1</sup>	United Kingdom	Neptune	Warm Stacked	CNOOC					Option								
Gerd	Cameroon	Exxon	Warm Stacked														
Groa	Cameroon	Exxon	Warm Stacked														
Ran <sup>1</sup>	United Kingdom	Spirit Energy	Warm Stacked														
Frigg <sup>1</sup>	Cameroon	Shell		Warm Stacked													
Skald	Singapore / Thailand		Warm Stacked		Contract Prep & Mob	PTTEP											
Gyme	Singapore		Warm Stacked														
Thor	Singapore		Warm Stacked														
Hermod	Singapore		Warm Stacked														
Heimdall	Singapore		Warm Stacked														
Hild	Singapore		Warm Stacked														
<b>Jack-Ups Under Construction</b>																	
Tivar	KFELS shipyard, Singapore	Rig Delivery in May - 2023															
Vale	KFELS shipyard, Singapore	Rig Delivery in July - 2023															
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