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Elkem ASA – Successful placement of bond

Oslo, 27 November 2018

Elkem has today successfully issued a senior unsecured bond loan of NOK 1,750 million. The bond loan is a 3 year floating rate loan with a coupon of 3m Nibor+1.25 % p.a.

The net proceeds from the Bond Issue shall be used for general corporate purposes. An application will be made for the bond to be listed at Oslo Børs.

Nordea and DNB have acted as Joint Lead Managers for the bond issue.

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About Elkem

Founded in 1904, Elkem is one of the world's leading suppliers of silicon-based advanced materials with operations throughout the value chain from quartz to specialty silicones, as well as attractive market positions in specialty ferrosilicon alloys and carbon materials. Headquartered in Oslo, the company's 27 production sites and extensive network of sales offices and agents around the world ensure proximity to customers and access to attractive end markets. Elkem's over 6,000 skilled employees and significant R&D activities provide a solid basis for further technology-driven growth and optimisation.

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