

Subsea & renewable energy

Dear valued reader

In this version of the Solstad Subsea and Renewable Energy segment newsletter we provide you with updates on vessel movements and focus areas in Solstad. In the past few months, we have been awarded quite a number of new contracts with existing and new clients.

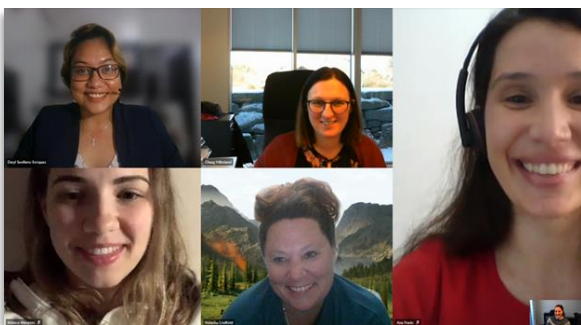
We hope you find it interesting!

Sustainability - Cleaning of propellers

Reducing our environmental footprint is about small and big initiatives.

Prior to initiating her transit to Mexico, the Normand Maximus deep cleaned the propellers to remove biofouling. Cleaning of the propellers resulted in close to 300 tons of savings in CO2 emissions, the equivalent of driving a car 43 times around the globe.

This is one of many daily evaluations done by crew onboard to reduce our environmental footprint as part of our green operations program.



Clockwise from left: Daryl Enriquez (PHHQ Office Manager), Olaug Hillesland (NOSK Administration and Communications Director), Ana Pardo (BRR Training Coordinator), Liv Karina Døsen (NOSK Information Coordinator), Natasha Lindfield (AUPE Crew Manager)

Women in Solstad

UN Sustainable Development Goal (SDG) 5 – **Gender Equality** – is an accelerator for many other SDG's, two of which are significant to Solstad's vision of a sustainable future.

Solstad Offshore has taken off with 'Women in Solstad' initiative with a group of women professionals coming from different offices and offshore sector represented by Solstad's first lady Captain in the Brazilian region. The group's vision is to eliminate gender bias without compromising COMPETENCE, by providing equal opportunities for all regardless of gender—as a result, achieve an improved gender balance within the company.

A global virtual conference was held on 3rd March 2021, with the theme "Equal Opportunities".

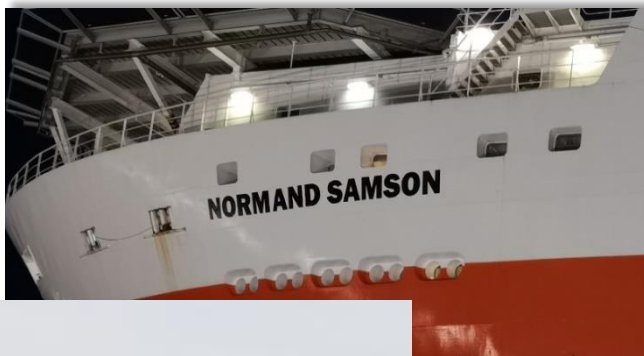


Transition in revenue

Several of our recent contract awards are within renewable energy and so far in 2021 close to 40% of the revenue in subsea and renewable energy segment is related to renewable/non-oil and gas activity!

Normand Fortress back in business!

After more than 4 years of layup the Normand Fortress is now reactivated. The reactivation process was carefully planned and was completed on time and budget. The vessel is now fitted with a gangway solution from Uptime. She commenced her contract with MHI Vestas in week 12. Upon completion of the MHI Vestas contract she will commence a contract with Manor Renewable Energy keeping the vessel fully utilized until 1Q2022.



Far Samson renames Normand Samson

In end of March the Far Samson will be renamed Normand Samson. She was recently involved in safe and successful installation of four Enhanced Horizontal Subsea Tree Systems

for the Duva development project in the Norwegian sector of the North Sea. The installation was carried out by the Far Samson instead of a rig, reducing installation time, cost and operational emissions.

Later this spring the Normand Samson will commence her contract in the cable lay industry for 90 plus 90 days.



Normand Mermaid

Normand Mermaid has been awarded a contract with an international seabed seismic company. The vessel will be used for their deep-water Ocean Bottom Node baseline survey project offshore Angola. The vessel has now started mobilization of the contract.

Normand Cutter

It has been a busy winter for Normand Cutter at Danish Kriegers Flak offshore wind farm under the Global Marine Group ("GMG") contract awarded last year. She will now continue operations within cable installation, trenching, maintenance and repair projects within renewable energy and oil & gas markets on her newly awarded contract with GMG.



Normand Jarl

Whilst waiting for departure to Taiwan the Normand Jarl has successfully been operating in the short- term renewable market in the North Sea. The vessel just completed a tidal turbine installation at Pentland Firth. In first part of April the vessel will start preparations for the Ørsted contract in Taiwan.

If you have any questions let us know at +47 52 85 65 00 or commercial.csv@solstad.com !

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