

NGM Listing Notice #25-397

Stockholm 2025-12-08

Adjustment to warrants with Embracer as underlying due to share distribution

The recalculation will be effective from 9th of December. Please contact the issuer for detailed information about the recalculation.

For more details see attached file.

For further information concerning this NGM notice please contact:

Listing on listings@ngm.se.

Nordic Growth Market NGM AB

About NGM

Nordic Growth Market NGM AB (NGM) is an authorized stock exchange with operations in Sweden, Norway, Denmark and Finland. The exchange is a wholly-owned subsidiary of Boerse Stuttgart, the leading retail exchange in Germany. NGM offers a complete marketplace for exchange traded products and provides a complete platform for companies wishing to list shares. For more information about NGM, visit www.ngm.se. Follow us on [LinkedIn](#) and [Twitter](#).

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