

Notice to Security Holders

Ordinary Termination of Constant Leverage Certificates

Vontobel Financial Products GmbH hereby gives notice to the Security Holders of the Securities designated below that it will terminate the Securities in accordance with Section 5 of the Terms and Conditions with effect as of **29 June 2018** (the "**Ordinary Termination Date**").

The Ordinary Termination Amount payable will be determined on the Ordinary Termination Date and paid to the Security Holders by 12 July 2018 (the "**Maturity Date**").

ISIN	NGM Symbol	Underlying
DE000VS0B5E2	BEAR TDC DC X5 VON	5X Short Index linked to TDC A/S
DE000VS0B5D4	BULL TDC DC X5 VON	5X Long Index linked to TDC A/S

Frankfurt am Main, 12 June 2018

Vontobel Financial Products GmbH