

Commerzbank AG
Kaiserplatz, D-60261 Frankfurt am Main

Adjustment of conditions relating to securities on Boliden

This is to announce that as a result of an extra distribution in Boliden, effective 16th May 2018, the conditions of the securities below, issued by Commerzbank AG and listed in Sweden at MTF Sweden, have been adjusted according to the table below. The adjustment is effective on May 16th, 2018.

ISIN	Pre Adjustment			Post Adjustment		
	Local Code	Strike	Ratio	Local Code	Strike	Ratio
DE000CE2S662	BOL8L 290CBK	290.00	0.1000	BOL8L 284CBK	284.82	0.1018
DE000CE2S670	BOL8L 310CBK	310.00	0.1000	BOL8L 304CBK	304.47	0.1018
DE000CE2S688	BOL8L 330CBK	330.00	0.1000	BOL8L 324CBK	324.11	0.1018
DE000CE2S696	BOL8X 255CBK	255.00	0.1000	BOL8X 250CBK	250.45	0.1018
DE000CE2S6A7	BOL8X 275CBK	275.00	0.1000	BOL8X 270CBK	270.09	0.1018
DE000CE8UN87	BOL8L 260CBK	260.00	0.1000	BOL8L 255CBK	255.36	0.1018
DE000CE8UN95	BOL8L 280CBK	280.00	0.1000	BOL8L 275CBK	275.00	0.1018
DE000CE8UNA5	BOL8L 300CBK	300.00	0.1000	BOL8L 294CBK	294.64	0.1018
DE000CE8UNB3	BOL8X 205CBK	205.00	0.1000	BOL8X 201CBK	201.34	0.1018
DE000CE8UNC1	BOL8X 225CBK	225.00	0.1000	BOL8X 220CBK	220.98	0.1018
DE000CE8UND9	BOL8X 245CBK	245.00	0.1000	BOL8X 240CBK	240.63	0.1018
DE000CE8VCZ3	BOL8L 230CBK	230.00	0.1000	BOL8L 225CBK	225.89	0.1018
DE000CE8VD05	BOL8L 240CBK	240.00	0.1000	BOL8L 235CBK	235.72	0.1018
DE000CE8VD13	BOL8L 250CBK	250.00	0.1000	BOL8L 245CBK	245.54	0.1018
DE000CE8VD21	BOL8L 270CBK	270.00	0.1000	BOL8L 265CBK	265.18	0.1018
DE000CE8VD39	BOL8X 175CBK	175.00	0.1000	BOL8X 171CBK	171.88	0.1018
DE000CE8VD47	BOL8X 185CBK	185.00	0.1000	BOL8X 181CBK	181.70	0.1018
DE000CE8VD54	BOL8X 195CBK	195.00	0.1000	BOL8X 191CBK	191.52	0.1018
DE000CE8VD62	BOL8X 215CBK	215.00	0.1000	BOL8X 211CBK	211.16	0.1018
DE000CE8VMK4	BOL8F 220CBK	220.00	0.1000	BOL8F 216CBK	216.07	0.1018
DE000CE8VML2	BOL8F 230CBK	230.00	0.1000	BOL8F 225CBK	225.89	0.1018
DE000CE8VMM0	BOL8F 240CBK	240.00	0.1000	BOL8F 235CBK	235.72	0.1018
DE000CE8VMN8	BOL8F 250CBK	250.00	0.1000	BOL8F 245CBK	245.54	0.1018
DE000CE8VMP3	BOL8R 205CBK	205.00	0.1000	BOL8R 201CBK	201.34	0.1018
DE000CE8VMQ1	BOL8R 215CBK	215.00	0.1000	BOL8R 211CBK	211.16	0.1018
DE000CV1Q0V3	BOL8F 270CBK	270.00	0.1000	BOL8F 265CBK	265.18	0.1018
DE000CV1Q0W1	BOL8F 290CBK	290.00	0.1000	BOL8F 284CBK	284.82	0.1018
DE000CV1Q0X9	BOL8F 310CBK	310.00	0.1000	BOL8F 304CBK	304.47	0.1018
DE000CV1Q0Y7	BOL8R 245CBK	245.00	0.1000	BOL8R 240CBK	240.63	0.1018
DE000CV1Q0Z4	BOL8R 255CBK	255.00	0.1000	BOL8R 250CBK	250.45	0.1018
DE000CV1Q105	BOL8R 265CBK	265.00	0.1000	BOL8R 260CBK	260.27	0.1018
DE000CV1Q113	BOL8I 275CBK	275.00	0.1000	BOL8I 270CBK	270.09	0.1018
DE000CV1Q121	BOL8I 285CBK	285.00	0.1000	BOL8I 279CBK	279.91	0.1018
DE000CV1Q139	BOL8I 295CBK	295.00	0.1000	BOL8I 289CBK	289.73	0.1018
DE000CV1Q147	BOL8I 305CBK	305.00	0.1000	BOL8I 299CBK	299.56	0.1018
DE000CV1Q154	BOL8I 315CBK	315.00	0.1000	BOL8I 309CBK	309.38	0.1018

DE000CV1Q162	BOL8U 250CBK	250.00	0.1000	BOL8U 245CBK	245.54	0.1018
DE000CV1Q170	BOL8U 260CBK	260.00	0.1000	BOL8U 255CBK	255.36	0.1018
DE000CV1Q188	BOL8L 320CBK	320.00	0.1000	BOL8L 314CBK	314.29	0.1018
DE000CV1Q196	BOL8X 235CBK	235.00	0.1000	BOL8X 230CBK	230.80	0.1018
DE000CV1Q1A5	BOL8X 265CBK	265.00	0.1000	BOL8X 260CBK	260.27	0.1018

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