

NEWS RELEASE

May 4, 2020

## Leading Edge Materials Announces Changes to Board of Directors and Management

Vancouver, May 04, 2020 – Leading Edge Materials Corp. (“Leading Edge Materials” or the “Company”) (TSXV: LEM) (Nasdaq First North: LEMSE) (OTCQB: LEMIF) announces changes to the Board of Directors and senior Management.

Effective immediately, Mr Michael Hudson, Mr Mark Saxon and Mr Filip Kozlowski have resigned as Directors of Leading Edge Materials. Mr Hudson and Mr Saxon have served as Directors since the public listing of the Company.

The Company welcomes **Mr Lars-Eric Johansson, Mr Daniel Major and Mr Eric Krafft** to the Board of Directors.

Concurrently, Leading Edge Materials announces a change in senior Management with the appointment of Mr Filip Kozlowski, current Director, as CEO. Mr Kozlowski replaces Mr Mark Saxon, former Interim CEO and President, effective immediately.

An expanding interest for European sustainably sourced critical raw materials has encouraged Leading Edge Materials to pursue mechanisms to accelerate the progress of the Company's Swedish portfolio. Strengthening of the Board with European focused individuals with deep development and operational experience is an important step towards this goal.

Mr Johansson has had an extensive career in the mining industry, most recently as President and CEO of Ivanhoe Mines, and previously CFO of Kinross Gold Corporation, Noranda Inc and Falconbridge Ltd in Canada and Vice President and CFO of Boliden Mineral AB in his native Sweden. Mr Johansson with his Swedish background and unrivaled industry connections is a valuable addition and has been appointed Non-Executive Chairman of the Board.

Mr Daniel Major is a mining engineer from the Camborne School of Mines in the UK and currently holds the position of CEO for GoviEx Uranium Inc. Mr Major brings extensive operations background and knowledge of the mining industry.

Mr Eric Krafft is a Swedish private investor across a number of different industries and also a substantial shareholder of the Company (see [press release 20191231](#)).

All new Directors are based in Europe and the addition of their combined skills and experience to the Leading Edge Materials team shall provide the necessary platform for development of the Company's portfolio of European critical materials projects.

Mr Kozlowski has been a Director of the Company for three years, and brings unparalleled insight into Swedish financial, battery and mining markets. Based in Stockholm, Mr Kozlowski with support from the new board is well placed to lead the Company as it progresses the development of the different assets currently owned by the Company.

Mr Kozlowski, CEO stated “We thank Mr Saxon for fulfilling the role of Interim CEO for the past year, and we appreciate his ongoing association as a technical advisor and for Mr Hudson's contribution as Non-Executive Chairman and Director. I, together with the new board, look forward to update existing and prospective shareholders over the near-term on the future development strategy of the Company.”

Mr Mark Saxon shall remain available as a technical consultant and Qualified Person for the Company. Mr Nick Demare will retain the position of CFO and Corporate Secretary.

**On behalf of the Board of Directors,  
Leading Edge Materials Corp.**

Filip Kozlowski, CEO

**For further information, please contact the Company at:**

1.604.685.9316

[info@leadingedgematerials.com](mailto:info@leadingedgematerials.com)

[www.leadingedgematerials.com](http://www.leadingedgematerials.com)

## About Leading Edge Materials

Leading Edge Materials is a Canadian public company focused on development of high value critical raw materials for the European market. LEM's assets and research focus are towards the raw materials for Li-ion batteries, high thermal efficiency and materials that improve the efficiency of energy generation. Investments are linked to the global shift to low-carbon energy generation and energy storage.

## Additional Information

The Company's latest available financial statements and related management's discussion and analysis are available on the Company's website at [www.leadingedgematerials.com](http://www.leadingedgematerials.com) or under its profile on SEDAR at [www.sedar.com](http://www.sedar.com)

This information is inside information that Leading Edge Materials Corp. (publ). is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication through the agency of the contact person set out below, at May 4, 2020 at 4:45 pm Vancouver time.

Leading Edge Materials is listed on the TSXV under the symbol "LEM" and Nasdaq First North Stockholm under the symbol "LEMSE". Mangold Fondkommission AB is the Company's Certified Adviser on Nasdaq First North and may be contacted via email [CA@mangold.se](mailto:CA@mangold.se) or by phone +46 (0) 8 5030 1550.

## Reader Advisory

*This news release may contain statements which constitute "forward-looking information", including statements regarding the plans, intentions, beliefs and current expectations of the Company, its directors, or its officers with respect to the future business activities of the Company. The words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions, as they relate to the Company, or its management, are intended to identify such forward-looking statements. Investors are cautioned that any such forward-looking statements are not guarantees of future business activities and involve risks and uncertainties, and that the Company's future business activities may differ materially from those in the forward-looking statements as a result of various factors, including, but not limited to, fluctuations in market prices, successes of the operations of the Company, continued availability of capital and financing and general economic, market or business conditions. There can be no assurances that such information will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. The Company does not assume any obligation to update any forward-looking information except as required under the applicable securities laws.*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy or accuracy of this news release.*