

Press Release

Växjö, 27 November 2025

Balco Group appoints Jani Backlund as new Managing Director of Riikku Rakenteet Oy

Balco Group has appointed Jani Backlund as the new Managing Director of Riikku Rakenteet Oy. He will assume the position on February 1, 2026.

Jani brings more than 20 years of experience from Ruukki Construction, part of SSAB. Most recently, he served as Business Director, where for 13 years he held full P&L responsibility for operations with annual revenues exceeding EUR 100 million in Finland and in export markets. He has extensive experience in sales, production and business development, and has successfully led efficiency and transformation initiatives resulting in significantly improved profitability.

"We are very pleased to welcome Jani to Riikku Rakenteet and Balco Group. He brings solid industry experience and strong leadership with a clear focus on profitable growth and development. Riikku's progress since the acquisition has not met our expectations, particularly regarding the pace of transition towards the renovation segment, which is a key priority for the Group. With Jani's background and proven ability to drive change, we see strong potential to strengthen Riikku's position and improve profitability going forward," says Jesper Magnusson, Head of Communications at Balco Group.

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About Balco Group

Balco Group is a leading player in the balcony industry, focused on providing innovative, patented and energy-efficient solutions for multi-dwelling buildings. The company's tailored products contribute to enhancing quality of life, safety and the value of housing. Through a decentralized and efficient sales process, Balco Group maintains full control of its value chain – from production to delivery. Founded in 1987 in Växjö, the company today employs approximately 550 people and is the market leader in Scandinavia, with operations in several markets in Northern Europe. The company's revenue for 2024 was 1,418 MSEK, and Balco Group has been listed on Nasdaq Stockholm since 2017.