

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>							
a)	Name	Fredrik Nordh						
<b>2</b>	<b>Reason for the notification</b>							
a)	Position/status	SEVP Tolling division, primary insider						
b)	Initial notification/Amendment	Initial notification						
<b>3</b>	<b>Details of issuer</b>							
a)	Name	Q-Free ASA						
b)	LEI	5967007LIEEXZXK6O086						
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>							
a)	Description of the financial instrument, type of instrument Identification code	Derivative/stock options. The options have no separate identification code, but are related to the shares in Q-Free ASA with ISIN <u>NO0003103103</u> .						
b)	Nature of the transaction	Exercise of stock options with cash settlement. The transaction is linked to the exercise of a share option programme.						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 8.52</td> <td>228,991</td> </tr> <tr> <td>NOK 11.93</td> <td>163,565</td> </tr> </tbody> </table>	Price(s)	Volume(s)	NOK 8.52	228,991	NOK 11.93	163,565
Price(s)	Volume(s)							
NOK 8.52	228,991							
NOK 11.93	163,565							
d)	Aggregated information — Aggregated volume — Price	392,556 stock options exercised for a total strike price of NOK 3,902,334, resulting in a one-time cash settlement in accordance with an option agreement.						
e)	Date of the transaction	2023-10-03						
f)	Place of the transaction	Outside a trading venue						