Q-FREE: MANDATORY NOTIFICATION OF TRADE

1	Details of the primary insider / person closely associated	
a)	Name	Rieber & Søn AS
2	Reason for the notification	
a)	Position/status	Close associate of Trond Valvik, Chair of the Board in Q-Free ASA
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer	
a)	Name	Q-Free ASA
b)	LEI	5967007LIEEXZXK6O086
4.1	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares ISIN: NO0003103103
b)	Nature of the transaction	Acquisition (acceptances received under mandatory offer)
c)	Price(s) and volume(s)	Price(s) in NOK Volume(s) 6.20 2,630
d)	Aggregated information - Aggregated volume	2,630
	- Price	16,306 NOK
e)	Date of the transaction	2022-12-28
f)	Place of the transaction	Oslo Børs (XOSL)