

**Q-FREE: MANDATORY NOTIFICATION OF TRADE**

| <b>1</b>        | <b>Details of the primary insider / person closely associated</b>  |   |                 |           |      |            |  |
|-----------------|--|---|-----------------|-----------|------|------------|--|
| a)              | Name   | Rieber & Søn AS   |                 |           |      |            |  |
| <b>2</b>        | <b>Reason for the notification</b>   |   |                 |           |      |            |  |
| a)              | Position/status  | Close associate of Trond Valvik, Chair of the Board in Q-Free ASA   |                 |           |      |            |  |
| b)              | Initial notification / Amendment   | Initial notification  |                 |           |      |            |  |
| <b>3</b>        | <b>Details of the issuer</b>   |   |                 |           |      |            |  |
| a)              | Name   | Q-Free ASA  |                 |           |      |            |  |
| b)              | LEI  | 5967007LIEEXZXK6O086  |                 |           |      |            |  |
| <b>4.1</b>      | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |   |                 |           |      |            |  |
| a)              | Description of the financial instrument, type of instrument and identification code  | Ordinary shares<br><br>ISIN: NO0003103103   |                 |           |      |            |  |
| b)              | Nature of the transaction  | Acquisition (acceptances received under mandatory offer)  |                 |           |      |            |  |
| c)              | Price(s) and volume(s)   | <table border="1"> <thead> <tr> <th>Price(s) in NOK</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td>6.20</td><td>13,162,195</td></tr> </tbody> </table> | Price(s) in NOK | Volume(s) | 6.20 | 13,162,195 |  |
| Price(s) in NOK | Volume(s)  |   |                 |           |      |            |  |
| 6.20            | 13,162,195   |   |                 |           |      |            |  |
| d)              | Aggregated information   | 13,162,195  |                 |           |      |            |  |
|                 | - Aggregated volume  |   |                 |           |      |            |  |
|                 | - Price  | 81,605,609 NOK  |                 |           |      |            |  |
| e)              | Date of the transaction  | 2022-12-23  |                 |           |      |            |  |
| f)              | Place of the transaction   | Oslo Børs (XOSL)  |                 |           |      |            |  |