

**Q-FREE: MANDATORY NOTIFICATION OF TRADE**

<b>1</b>	<b>Details of the primary insider / person closely associated</b>					
a)	Name	Rieber & Søn AS				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Close associate of Trond Valvik, Chair of the Board in Q-Free ASA				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer</b>					
a)	Name	Q-Free ASA				
b)	LEI	5967007LIEEXZXK60086				
<b>4.1</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares ISIN: NO0003103103				
b)	Nature of the transaction	Acquisition (acceptances received under mandatory offer)				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>6.20</td> <td>609,826</td> </tr> </tbody> </table>	Price(s) in NOK	Volume(s)	6.20	609,826
Price(s) in NOK	Volume(s)					
6.20	609,826					
d)	Aggregated information - Aggregated volume  - Price	609,826  3,780,921.20 NOK				
e)	Date of the transaction	2022-12-22				
f)	Place of the transaction	Oslo Børs (XOSL)				