

**Q-FREE: MANDATORY NOTIFICATION OF TRADE**

| <b>1</b>        | <b>Details of the primary insider / person closely associated</b>  |   |                 |           |      |      |
|-----------------|--|---|-----------------|-----------|------|------|
| a)              | Name   | Rieber & Søn AS   |                 |           |      |      |
| <b>2</b>        | <b>Reason for the notification</b>   |   |                 |           |      |      |
| a)              | Position/status  | Close associate of Trond Valvik, Chair of the Board in Q-Free ASA   |                 |           |      |      |
| b)              | Initial notification /Amendment  | Initial notification  |                 |           |      |      |
| <b>3</b>        | <b>Details of the issuer</b>   |   |                 |           |      |      |
| a)              | Name   | Q-Free ASA  |                 |           |      |      |
| b)              | LEI  | 5967007LIEEXZXK60086  |                 |           |      |      |
| <b>4.1</b>      | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |   |                 |           |      |      |
| a)              | Description of the financial instrument, type of instrument and identification code  | Ordinary shares<br>ISIN: NO0003103103   |                 |           |      |      |
| b)              | Nature of the transaction  | Acquisition (acceptances received under mandatory offer)  |                 |           |      |      |
| c)              | Price(s) and volume(s)   | <table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>6.20</td> <td>1036</td> </tr> </tbody> </table> | Price(s) in NOK | Volume(s) | 6.20 | 1036 |
| Price(s) in NOK | Volume(s)  |   |                 |           |      |      |
| 6.20            | 1036   |   |                 |           |      |      |
| d)              | Aggregated information<br>- Aggregated volume<br><br>- Price   | 1036<br><br>6423.20 NOK   |                 |           |      |      |
| e)              | Date of the transaction  | 2022-11-30  |                 |           |      |      |
| f)              | Place of the transaction   | Oslo Børs (XOSL)  |                 |           |      |      |